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Security Papers LIMITED

No. SY-67/127

13 February 2024

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB: **ADJOURNMENT OF 8th EXTRAORDINARY GENERAL MEETING OF SECURITY PAPERS LIMITED.**

Dear Sir,

In accordance with Section 96(2) of the Securities Act, 2015 and Clause 5.6.2 of PSX Regulations, M/s. Security Papers Limited ("SPL / Company") would like to convey, the following information:

The 8th Extraordinary General Meeting ("EOGM") of Security Papers Limited ("SPL/Company") was scheduled for today i.e. 13 February 2024, at 9:00 a.m. for the purpose of Election of Directors of the Company.

The EOGM was duly convened with the quorum being present and before proceeding with the agenda for Election of Directors, the shareholders were informed as follows:

- Firstly, SECP vide its Order dated 26 January 2024, had determined SPL to be a Public Sector Company. SPL is in the process of filing an appeal before the Appellate Bench of SECP in this respect.
- Secondly, on 12 February 2024 (i.e. yesterday around evening time), SPL received another directive from the SECP via email stating that the State-Owned Enterprises Act, 2023 is applicable to SPL and failure to comply with the provisions of SOE Act, would result in necessary action in accordance with law. This determination by the SECP appears erroneous requires further deliberation from a legal perspective.

The Chairman informed the shareholders present, in-person and via zoom link that given these developments, it is prudent to seek legal advice on the matter and therefore, the 8th EOGM is hereby adjourned with the consent of the members under Article 44 of the Articles of Association of the Company, until a further date that would be communicated to the shareholders, accordingly.

**Registered Office &
Shares Department :**
Factory :

Jinnah Avenue, Malir Halt, Karachi-75100.
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN: 0712033-8 STR No.02-04-4816-002-64
Jinnah Avenue, Malir Halt, Karachi-75100. Ph.: 99248536-37 Fax.: 99248616,99248538

Disclosure form in terms of Sections 96 and 131 of the Securities Act, 2015 is attached for information.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,
for and on behalf of
Security Papers Limited


Yasir Ali Quraishi
Company Secretary & Legal Counsel

CC: Additional Joint Director
Supervision Division, Listed Companies Department,
Listed Companies Supervision Wing
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Islamabad-44000, Pakistan



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Security Papers LIMITED

SCHEDULE DISCLOSURE FORM

13 February 2024

Name of Company: Security Papers Limited
Registered Office: Jinnah Avenue, Malir Halt, Karachi-75100, Pakistan.
Date of Report: 13 February 2024
Contact Information: Yasir Ali Quraishi
Company Secretary & Legal Counsel

Telephone No.: +92-21-35083620
Fax No.: +92-21-35080171
Email Address: yasir@security-papers.com

Please mark the appropriate box below:

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

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For Security Papers Limited



Yasir Ali Quraishi

Company Secretary & Legal Counsel