

JSGCL/CS/003/2024
February 14, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the year ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of JS Global Capital Limited ("the Company") in its meeting held on February 14, 2024 at 9:30 a.m. (PST) at, 20th Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, has approved the audited financial statements for the year ended December 31, 2023 and recommended the following:

CASH DIVIDEND	<u>Nil</u>
BONUS SHARES	<u>Nil</u>
RIGHT SHARES	<u>Nil</u>
ANY OTHER ENTITLEMENT / CORPORATE ACTION	<u>Nil</u>
ANY OTHER PRICE SENSITIVE INFORMATION	<u>Nil</u>

The financial results of the Company are enclosed.

The Annual General Meeting of the Company will be held on April 19, 2024 at 09:30 a.m. (PST) at 15th Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi.

The Share transfer books of the Company will be closed from April 09, 2024 to April 19, 2024 (both days inclusive). Transfers received at the address of our Share Registrar i.e., CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of business on April 08, 2024 will be treated in time for the purpose of attending and voting at the meeting.



The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the holding of Annual General Meeting.

Yours Sincerely,

A handwritten signature in blue ink, appearing to be 'MF', with a blue arrow pointing upwards and to the right.

Muhammad Faruk
Company Secretary

cc: The Executive Director
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
8th Floor, Jinnah Avenue, NIC Building
Blue Area, Islamabad.

JS GLOBAL CAPITAL LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Note	2023 ----- (Rupees) -----	2022 -----
Operating revenue	23	762,149,340	480,985,479
Capital gain on sale of investments - net	24	55,398,154	71,345,813
Unrealised gain on re-measurement of investments at fair value through profit or loss - net	16.1 & 16.2	18,873,964	11,564,556
Unrealised loss on re-measurement of derivatives at fair value through profit or loss - net		(16,436,922)	(9,122,226)
Dividend income		140,309,257	88,757,340
Margin finance income		135,139,063	110,518,499
		<u>1,095,432,856</u>	<u>754,049,461</u>
Administrative and operating expenses	25	(901,470,937)	(706,803,043)
Provision for expected credit loss	17	(11,301,398)	-
		<u>182,660,521</u>	<u>47,246,418</u>
Other operating income - net	26	193,166,572	224,392,176
		<u>375,827,093</u>	<u>271,638,594</u>
Provision for Sindh Workers' Welfare Fund		(5,285,264)	(2,456,754)
Finance cost	27	(111,563,870)	(148,800,915)
Profit before taxation		<u>258,977,959</u>	<u>120,380,925</u>
Taxation - current		(68,450,137)	(34,823,218)
- prior year		10,751,408	(7,989,023)
- deferred		(13,982,877)	(1,447,420)
	28	<u>(71,681,606)</u>	<u>(44,259,661)</u>
Profit after taxation		<u>187,296,353</u>	<u>76,121,264</u>
Earnings per share - basic and diluted	29	<u>6.82</u>	<u>2.77</u>

The annexed notes 1 to 39 form an integral part of these financial statements.

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Director

Chief Executive Officer

Chief Financial Officer

