

JSGBETF /CS/005/2024
February 14, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the year ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of JS Global Capital Limited being Management Company of JS Global Banking Sector Exchange Traded Fund ("the Fund"), in its meeting held on February 14, 2024 at 9:30 a.m. (PST) at, 20th Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, has approved the financial results of the Fund and recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended December 31, 2023 at Rs. 1.1084 per unit i.e., 11.084%

BONUS SHARES Nil :

RIGHT SHARES Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION Nil

ANY OTHER PRICE SENSITIVE INFORMATION Nil

The financial results of the Fund are enclosed.

The register of unitholders of JSGBETF will remain closed from February 23, 2024 to February 26, 2024 (both days inclusive). Unitholders whose name appear in the register at the close of business on February 22, 2024 will be entitled for the purpose for the above entitlement.



The Annual Report of the Fund will be transmitted through PUCARS separately within stipulated time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to be 'MF', with a long arrow pointing upwards and to the right.

Muhammad Farukh
Company Secretary

cc: The Executive Director
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
8th Floor, Jinnah Avenue, NIC Building
Blue Area, Islamabad.

:

JS Global Banking Sector Exchange Traded Fund
Statement of Profit or Loss
For the period ended December 31, 2023
(Since Incorporation Till December 31, 2023)

	Note	2023 Rupees
Income		
Profit on bank deposits		13,383
Dividend income		1,935,180
Net unrealized gain on re-measurement of investment classified as "fair value through profit or loss"	5.2	19,189,149
		<u>21,137,712</u>
Expenses		
Remuneration to JS Global Capital Limited - Management Company		128,909
Sindh sales tax on Management Company's remuneration		16,758
Remuneration of the Central Depository Company of Pakistan Limited- Trustee		16,114
Sindh sales tax on Trustee remuneration		2,095
Annual fee to the Securities and Exchange Commission of Pakistan		15,394
Pakistan Stock Exchange charges		54,305
Bank and settlement charges		75
Registrar fees		58,400
Auditors' remuneration	14	125,000
Legal and professional		125,000
Printing charges		58,796
Other Central Depository Company charges		29,269
		<u>630,115</u>
Net gain for the period from operating activities		20,507,597
Element of income and capital gains included in prices of units issued less those in units redeemed - net	:	6,181,671
Net profit for the period before taxation		26,689,268
Taxation	17	-
Net profit for the period after taxation		26,689,268
Earnings per unit	18	

The annexed notes from 1 to 28 form an integral part of these financial statements

For JS Global Capital Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

