



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

February 15, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2023

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, February 15, 2024 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND Interim Cash Dividend @ Re. 1.00 per share i.e. 10%
- II. BONUS SHARES NIL
- III. RIGHT SHARES NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the period ended December 31, 2023 are annexed herewith.

The share transfer books of the Company will be closed from Tuesday, February 27, 2024 to Thursday, February 29, 2024 (both days inclusive). Transfers received at the office of the Share Registrar of the Company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Monday, February 26, 2024 will be treated in time for the purpose of above entitlement.

The Half Yearly report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Cherat Packaging Limited**



Abid Vazir
Director & Chief Operating Officer

Encl.: as stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF-YEAR ENDED DECEMBER 31, 2023

	Half-year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
----- (Rupees in '000) -----				
Turnover - net	7,456,000	7,843,335	3,632,481	4,040,532
Cost of sales	(6,426,039)	(6,795,484)	(3,184,498)	(3,594,777)
Gross profit	1,029,961	1,047,851	447,983	445,755
Distribution costs	(133,884)	(130,090)	(64,755)	(67,599)
Administrative expenses	(96,192)	(96,828)	(45,576)	(54,182)
Other expenses	(14,525)	(18,451)	(5,355)	(2,595)
	(244,601)	(245,369)	(115,686)	(124,376)
Other income	96,870	45,413	33,280	35,424
Operating profit	882,230	847,895	365,577	356,803
Finance costs	(549,993)	(563,758)	(252,236)	(313,289)
Profit before taxation	332,237	284,137	113,341	43,514
Taxation	(122,227)	(79,674)	(41,349)	(1,061)
Net profit for the period	210,010	204,463	71,992	42,453
Earnings per share - basic and diluted	Rs. 4.28	(Restated) Rs. 4.16	(Restated) Rs. 1.47	(Restated) Re. 0.86

Earnings per share - basic and diluted

Rs. 4.28

(Restated)

Rs. 4.16

(Restated)
Rs. 1.47

(Restated)
Re. 0.86


Abid Vazir
Director & Chief Operating Officer

