

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

February 15, 2024

Dear Sir/Madam,

ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2023

We have to inform you that the Board of Directors of Engro Powergen Qadirpur Limited (“the Company”) in their meeting held on February 15, 2024 at 10:00 a.m. at Karachi recommended the following:

(i) CASH DIVIDEND

A Final Cash Dividend for the year ended at Rs. 1.5 per share i.e. 15%. This is in addition to Interim Cash Dividends already paid at Rs. 3.50 per share i.e. 35%.

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results are attached as Annexure “A”

ANNUAL GENERAL MEETING

The 18th Annual General Meeting of the Company will be held at Karachi on Wednesday, March 27, 2024 at 02:30 p.m. (Pak Time).

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, March 19, 2024.


BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from Wednesday, March 20, 2024 to Wednesday, March 27, 2024 (both days inclusive). The transfers received in order at the office of the Company's share registrar, M/s. FAMCO Share Registration Services (Private) Limited, 8-F, near Hotel Faran, Block 6, PECHS, Shakra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email: info.shares@famcosrs.com by the close of business (03:00 p.m.) on Tuesday, March 19, 2024 will be treated to have been in time for the purposes of payment of final cash dividend to the transferees and to attend and vote at the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on our website www.engroenergy.com.

Yours faithfully,

For and on behalf of
Engro Powergen Qadirpur Limited



Khawaja Haider Abbas, ACA
Company Secretary

Copied to:
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

**ENGRO POWERGEN QADIRPUR LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2023**

(Amounts in thousand except for earnings per share)

	2023	2022
	-----Rupees-----	
Revenue	13,256,377	10,026,884
Cost of revenue	(10,593,638)	(8,315,592)
Gross profit	<u>2,662,739</u>	<u>1,711,292</u>
Administrative expenses	(426,505)	(321,133)
Other expenses	(33,209)	(69,310)
Other income	17,294	22,764
Profit from operations	<u>2,220,319</u>	<u>1,343,613</u>
Finance income - net	302,021	135,180
Workers' profits participation fund and sindh workers' Welfare fund	-	-
Profit before taxation	<u>2,522,340</u>	<u>1,478,793</u>
Taxation	(11,221)	(7,037)
Profit for the year	<u>2,511,119</u>	<u>1,471,756</u>
Unappropriated profit brought forward	9,558,830	12,620,274
Final dividend @ Rs. 6 per share	-	(1,942,800)
Interim dividend @ Rs. 5 per share	-	(1,619,000)
Interim dividend @ Rs. 3 per share	-	(971,400)
Interim dividend @ Rs. 1.5 per share	(485,700)	-
Interim dividend @ Rs. 2 per share	(647,600)	-
Transfer from unappropriated profit	(720,974)	-
Profit available for appropriation	<u><u>10,215,674</u></u>	<u><u>9,558,830</u></u>
Earnings per share - basic and diluted	<u><u>7.76</u></u>	<u><u>4.54</u></u>

Sanjiv