

Mari Petroleum Company Limited

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NTN: 1414673-8 GST No. 07-01-2710-039-73

MPCL-CA-24-3805 February 16, 2024

The Managing Director Pakistan Stock Exchange Limited Stock Exchange Road Karachi

Subject: Disclosure of Material Price Sensitive Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Regulations, we hereby convey the following information:

Gas Discovery at Maiwand X-1 ST-1 Well Located in Block-28, Balochistan

We are pleased to inform that Mari Petroleum Company Limited (MPCL) has made a gas discovery at Maiwand X-1 ST-1 exploration well drilled in Block 28, in Kohlu District of Balochistan.

The well was spudded-in on June 12, 2023, and successfully drilled down to 2,516 meters on November 12, 2023. The testing of selected zones resulted in the following sustainable gas flow rates:

Formation	Chock Size (1/64")	WHFP (Psi)	Gas (MMSCFD)
Dughan & Rani Kot (Post Completion rates)	64	186	4.14
Pab & Mughal Kot (Acid Wash)	48	138	0.79
Mughal Kot Sst (Acid Stimulation)	48	79	1.11
Mughal Kot Lst (Acid Stimulation)	40	34	0.38

MPCL is the Operator of Block-28 having 95% working interest along with OGDCL as a joint venture partner with 5% carried working interest.

You may please inform the Members of the Exchange accordingly.

Best regards,

Muhammad Sajjad

Acting Company Secretary

Cc.

Director (Enforcement), Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue, Blue Area, Islamabad