

19th February 2024

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381

Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Half Year Ended 31st December 2023**

Dear Sir

We have to inform you that Board of Directors of our company in their meeting held on Saturday, 17th February 2024 at 10:30 a.m. at Arif Habib Centre, 23 M. T. Khan Road, Karachi recommended the following:

- | | | |
|-------|---|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the company are attached herewith.

The Quarterly Report of the Company for the half year ended 31st December 2023 will be transmitted through PUCARS separately, within the specified time.

Yours' faithfully



Manzoor Raza
Company Secretary



Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000

Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653

Email: info@arifhabibcorp.com | Web: www.arifhabibcorp.com

ARIF HABIB CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2023

	Six months period ended		Three months period ended	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	------(Rupees)-----			
Revenue	5,178,016,562	3,799,155,346	1,742,692,917	1,336,333,420
Gain / (loss) on remeasurement of investments - net	1,596,231,134	(93,637,101)	1,493,958,820	(76,819,027)
(Loss) / gain on remeasurement of investment properties	(749,029)	233,700,000	(749,029)	-
(Loss) / gain on sale of investments - net	(919,567)	(234,002,949)	64,353,614	(349,000,049)
Gain on sale of investments property	649,029	-	649,029	-
	6,773,228,129	3,705,215,296	3,300,905,351	910,514,344
Cost of energy sales	(962,774,287)	(757,100,307)	(484,137,059)	(380,758,371)
Administrative expenses	(653,150,146)	(428,502,455)	(282,010,245)	(251,406,776)
Other income	11,583,086	9,916,071	3,846,370	8,987,946
Finance cost	(1,008,586,524)	(921,474,021)	(452,844,876)	(508,265,322)
Other charges	(5,651,813)	(19,295,768)	(5,649,563)	(19,292,768)
	4,154,648,445	1,588,758,816	2,080,109,978	(240,220,947)
Share of profit of equity-accounted associates investees - net of tax	2,674,308,109	1,298,661,169	1,495,839,504	660,887,839
Profit before tax	6,828,956,554	2,887,419,985	3,575,949,482	420,666,892
Income tax expense	(1,079,978,187)	(459,456,259)	(701,808,378)	(258,772,558)
Profit from continuing operations	5,748,978,367	2,427,963,726	2,874,141,104	161,894,334
Discontinued operation				
Profit from discontinued operation - net of tax	-	2,580,024	-	1,336,826
Profit for the period	5,748,978,367	2,430,543,750	2,874,141,104	163,231,160
Profit attributable to:				
Equity holders of the Parent Company - continuing operations	5,216,649,396	2,248,142,061	2,626,993,481	203,126,284
Equity holders of the Parent Company - discontinued operation	-	1,634,004	-	850,670
	5,216,649,396	2,249,776,065	2,626,993,481	203,976,954
Non-controlling interests - continuing operations	532,328,971	179,821,665	247,147,623	(41,231,950)
Non-controlling interests - discontinued operation	-	946,020	-	486,156
	532,328,971	180,767,685	247,147,623	(40,745,794)
	5,748,978,367	2,430,543,750	2,874,141,104	163,231,160
Earnings per share - basic & diluted				
For continuing operations	12.77	5.51	6.43	0.50
For discontinued operation	-	0.00	-	0.00
	12.77	5.51	6.43	0.50


Mohsin Madni
 Chief Financial Officer




Manzoor Raza
 Company Secretary

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FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2023

	Six months period ended		Three months period ended	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	----- (Rupees) -----			
Dividend income	1,819,196,039	1,674,182,859	342,562,007	1,521,938,391
Other revenue	61,894,083	8,083,086	31,334,650	4,038,506
Gross revenue	1,881,090,122	1,682,265,945	373,896,657	1,525,976,897
Gain / (loss) on sale of securities - net	5,451,053	32,533,240	61,321,968	(38,698,269)
Administrative expenses	(83,112,612)	(71,822,979)	(49,663,814)	(39,495,782)
Net finance cost	(23,140,057)	(40,869,504)	16,120,308	(4,824,840)
	1,780,288,506	1,602,106,702	401,675,119	1,442,958,006
Gain / (loss) on remeasurement of investments - net	2,643,855,647	(1,320,557,957)	2,920,591,792	(1,689,609,064)
	4,424,144,153	281,548,745	3,322,266,911	(246,651,058)
Other income	-	903,862	-	903,862
Other charges	(2,207,900)	(46,045)	(2,205,650)	(27,750)
Profit / (loss) before income tax	4,421,936,253	282,406,562	3,320,061,261	(245,774,946)
Income tax expense	(688,759,974)	(216,915,504)	(430,204,177)	(171,595,690)
Profit / (loss) for the period	3,733,176,279	65,491,058	2,889,857,084	(417,370,636)
Earnings / (loss) per share - basic and diluted	9.14	0.16	7.08	(1.02)


Mohsin Madni
 Chief Financial Officer




Manzoor Raza
 Company Secretary