

Synthetic Products Enterprises Limited.

127-S, Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 3

19-Feb-24

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 111-573-329

SUBJECT: FINANCIAL RESULTS FOR QUARTER ENDED
31 DECEMBER 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **17th Feb 2024** at **4:30 pm** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the period ended **31 December 2023** at **NIL** per share i.e. **NIL**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **NIL %**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL %** Right Shares at a premium/discount of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

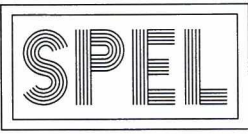
NIL



ISO 9001:2015 & 14001:2015
Certified Company



FSSC 22000 & HALAL
Certified Company



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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **NIL**.

The Share Transfer Books of the Company will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Ltd. Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase-VII, Karachi** at the close of business on **NIL** will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the Company for the period ended 31 Dec 2023 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

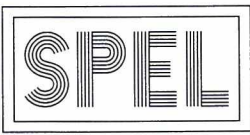
Khalil Ahmad Hashmi FCA
Company Secretary



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Condensed Interim Statement of Profit or Loss (Un-audited)

For the half year and quarter ended 31 December 2023

	Half Year Ended		Quarter ended	
	31 December 2023 Rupees	31 December 2022 Rupees	31 December 2023 Rupees	31 December 2022 Rupees
Sales - net	3,049,794,101	3,026,142,682	1,355,010,330	1,536,138,139
Cost of sales	(2,466,565,573)	(2,517,389,736)	(1,089,474,425)	(1,220,698,856)
Gross profit	583,228,528	508,752,946	265,535,905	315,439,283
Administrative expenses	(162,285,497)	(125,810,374)	(82,677,812)	(60,810,514)
Selling and distribution expenses	(29,173,175)	(22,324,151)	(15,422,596)	(13,687,720)
Operating profit	391,769,856	360,618,421	167,435,497	240,941,049
Other income	62,777,689	25,191,255	37,844,958	14,610,814
Other charges	(34,291,099)	(22,385,146)	(17,517,775)	(15,007,343)
Finance cost	(53,111,147)	(73,363,491)	(25,150,078)	(30,907,641)
Profit before taxation	367,145,299	290,061,039	162,612,602	209,636,879
Taxation	(132,515,475)	(89,587,669)	(51,421,546)	(66,909,880)
Profit after taxation	234,629,824	200,473,370	111,191,056	142,726,999
Earnings per share - basic and diluted	1.22	1.00	0.58	0.71


Chief Financial Officer



ISO 9001:2015 & 14001:2015
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