



February 20, 2024

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the half-year ended December 31, 2023**

Dear Sir,

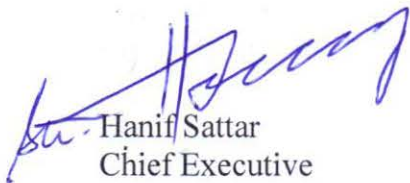
We have to inform you that the Board of Directors of our company in their Meeting held on today, February 20, 2024 at 10:30 a.m., recommended the following:

- (i) Cash Dividend (Interim)
Nil
- (ii) Bonus Shares
Nil
- (iii) Right Shares
Nil

The financial results of the Company are enclosed herewith.

The half-year Accounts of the Company will be transmitted through PUCARS to the Exchange within 59 days of the close of the Quarter. These accounts can also be viewed at our website www.otsuka.pk.

Yours faithfully,


Hanif Sattar
Chief Executive

Encl.: A.A.

Otsuka Pakistan Ltd.

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OTSUKA PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Note	Half year ended December 31,		Quarter ended December 31,	
		2023	2022	2023	2022
		----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Net sales	17	1,573,674	1,594,906	778,258	891,729
Cost of sales		(1,234,726)	(1,239,518)	(618,074)	(651,907)
Gross profit		338,948	355,388	160,184	239,822
Selling and distribution expenses		(170,705)	(173,779)	(84,105)	(87,768)
Administrative and general expenses		(63,646)	(63,709)	(33,813)	(32,254)
Other income	18	104,597	117,900	42,266	119,800
		62,521	59,106	31,890	25,325
Other expenses	19	167,118	177,006	74,156	145,125
		(37,917)	(144,941)	(37,270)	(101,512)
Operating profit		129,201	32,065	36,886	43,613
Finance cost		(54,696)	(27,464)	(27,727)	(19,491)
Profit for the period before taxation		74,505	4,601	9,159	24,122
Taxation - net	20	(36,511)	(10,832)	(7,088)	(8,414)
Profit / (loss) for the period		37,994	(6,231)	2,071	15,708
----- (Rupees) -----					
Profit / Earnings per share - basic and diluted		3.14	(0.51)	0.17	1.30

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

