

Ref: Fin-Feb-24/ 78
Feb 21, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28, SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com
UAN: (+92 21) 111-222-626

ANNOUNCEMENT

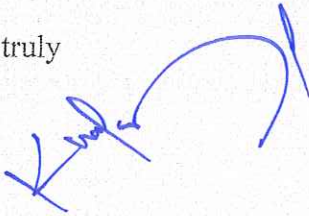
Dear Sir,

Enclosed please find herewith **Form-7** of our following Funds for the half year and quarter ended December 31, 2023.

1. Unit Trust of Pakistan
2. JS Growth Fund
3. JS Islamic Fund
4. JS Fund of Funds
5. JS Income Fund
6. JS Islamic Income Fund
7. JS Large Cap. Fund
8. JS Cash Fund
9. JS Islamic Premium Fund
10. JS Islamic Hybrid Fund of Funds
11. JS Islamic Hybrid Fund of Funds 3
12. JS Islamic Daily Dividend Fund
13. JS Islamic Dedicated Equity Fund
14. JS Microfinance Sector Fund
15. JS Momentum Factor Exchange Traded Fund
16. JS Government Securities Fund
17. JS Money Market Fund

Kindly acknowledge the receipt.

Yours truly



Muhammad Khawar Iqbal
COO & Company Secretary

4.

February 21, 2024

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

JS Investments Limited
 The Centre, 19th Floor,
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 Pakistan.
 www.jsil.com

UNIT TRUST OF PAKISTAN
 FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2023

UAN: (+92 21) 111-222-626

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of Unit Trust of Pakistan in their meeting held on Tuesday, February 20, 2024 at 03:00 PM at Karachi, approved the financial results for the half year and quarter ended December 31, 2023.

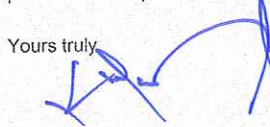
The financial results of Unit Trust of Pakistan are as follows:-

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
	----- (Rupees) -----			
INCOME				
Profit on balances with banks and investments	43,472,191	29,547,611	21,451,952	16,361,787
Dividend income	23,329,094	33,448,172	12,717,755	22,215,163
Other income	5,561,405	7,596,170	2,023,013	4,069,381
Gain / (loss) on sale of investments	87,864,199	(1,625,329)	67,491,542	(10,468,475)
Net unrealised appreciation / (diminution) on remeasurement of 'investments classified as financial assets at 'fair value 'through profit or loss'	157,341,886	(44,670,710)	130,527,737	(11,916,800)
	<u>245,206,085</u>	<u>(46,296,039)</u>	<u>198,019,279</u>	<u>(22,385,275)</u>
Total income	317,568,775	24,295,914	234,211,999	20,281,056
EXPENSES				
Remuneration to JS Investments Limited - Management Company	10,455,232	9,342,770	5,544,487	4,742,522
Sindh Sales Tax on remuneration of the Management Company	1,359,180	1,214,560	720,783	616,528
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,020,439	945,692	529,825	474,132
Sindh Sales Tax on remuneration of the Trustee	132,657	122,910	68,878	61,607
Accounting and operational charges	522,794	475,380	277,249	237,109
Selling and marketing expenses	5,593,905	5,086,965	2,966,581	2,537,468
Fee of the Securities and Exchange Commission of Pakistan (SECP)	444,477	95,082	235,662	47,425
Fee of the National Clearing Company of Pakistan Limited	365,129	-	187,658	-
Listing fee	15,375	13,750	7,667	6,875
Printing and stationery	51,151	51,150	25,576	32,025
Auditor's remuneration	447,523	351,406	266,964	155,454
Securities transaction cost	2,894,997	1,241,736	1,863,448	739,953
Legal and professional charges	-	184,000	-	92,000
Bank and settlement charges	92,754	384,888	39,686	219,106
Total expenses	23,395,613	19,510,289	12,734,504	9,962,204
Net income for the period before taxation	294,173,162	4,785,625	221,477,495	10,318,852
Taxation	-	-	-	-
Net income for the period after taxation	294,173,162	4,785,625	221,477,495	10,318,852
Allocation of net income for the period				
Net income for the period after taxation	294,173,162	4,785,625		
Income already paid on units redeemed	(3,271,916)	(385,800)		
	<u>290,901,246</u>	<u>4,399,825</u>		
Accounting income available for distribution:				
Relating to capital gains	245,206,085	-		
Excluding capital gains	45,695,161	4,399,825		
	<u>290,901,246</u>	<u>4,399,825</u>		

Earnings per unit

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds

Yours truly



Muhammad Khawar Iqbal
 COO & Company Secretary

February 21, 2024
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28, SB-5,
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Saddar Karachi-74400,
Pakistan.

Dear Sir,

JS GROWTH FUND
FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

www.jsil.com

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Growth Fund in their meeting held on Tuesday, February 20, 2024 at 3:00 PM at Karachi, approved the financial results for the half year and quarter ended December 31, 2023.

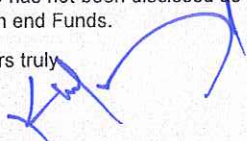
The financial results of JS Growth Fund are as follows:-

	(Un-Audited) Half year ended		(Un-Audited) Quarter ended	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	-----Rupees-----		-----Rupees-----	
Income				
Profit earned	35,119,037	31,964,836	15,812,305	15,107,309
Dividend income	57,952,947	76,874,049	30,182,001	48,417,961
Other income	8,790,170	1,566,722	3,977,320	621,098
Reimbursement from JS Investments Limited - the Management Company	2,513,711	-	2,513,711	-
Gain / (loss) on sale of investments - net	219,886,016	(21,534,777)	159,596,076	(29,471,731)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'at fair value through profit or loss'	431,333,509	(132,994,166)	356,976,882	(27,921,072)
Total income / (loss)	755,595,390	(44,123,336)	569,058,295	6,753,565
Expenses				
Remuneration of JS Investments Limited - the Management Company	17,748,405	18,446,498	9,288,015	8,609,508
Sindh sales tax on remuneration of the Management Company	2,307,293	2,397,976	1,207,187	1,119,151
Accounting and operational charges	937,419	922,297	514,299	430,448
Selling and marketing expenses	17,065,977	15,679,001	9,872,969	7,323,608
Remuneration of Digital Custodian Company Limited - Trustee	981,632	971,662	523,737	458,530
Sindh sales tax on remuneration of the Trustee	127,612	126,321	68,088	59,613
Fee to the Securities and Exchange Commission of Pakistan	890,534	184,450	487,324	86,114
Settlement and bank charges	130,399	92,000	130,399	46,000
Auditors' remuneration	559,549	561,330	280,665	280,665
Securities transaction cost	8,028,906	2,945,676	5,255,585	1,803,517
Printing and stationery charges	51,011	51,151	(20,495)	31,869
Listing fee	30,750	27,500	16,625	13,750
	48,859,487	42,405,862	27,622,398	20,262,773
Net income / (loss) for the period before taxation	706,735,903	(86,529,198)	541,435,897	(13,509,208)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	706,735,903	(86,529,198)	541,435,897	(13,509,208)
Allocation of income for the period:				
Net income for the period	706,735,903	-	-	-
Income already paid on units redeemed	(27,776,940)	-	-	-
	678,958,963	-	-	-
Accounting income available for distribution:				
- Relating to capital gains	651,219,525	-	-	-
- Excluding capital gains	27,739,438	-	-	-
	678,958,963	-	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



Muhammad Khawar Iqbal
COO & Company Secretary

FORM - 7

February 21, 2024
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
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UAN: (+92 21) 111-222-626

JS ISLAMIC FUND
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2023

Dear Sir,
We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Fund in their meeting held on Tuesday, February 20, 2024 at 03:00 PM at Karachi, approved the financial results for the half year and quarter ended December 31, 2023.

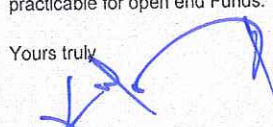
The financial results of JS Islamic Fund are as follows:-

	For the half year ended December 31,		For the quarter ended December 31,	
	2023	2022	2023	2022
	(Un audited)		(Un audited)	
	----- Rupees -----			
INCOME				
Net realized gain/(loss) on sale of investments 'at fair value through profit or loss	48,740,254	(3,101,424)	41,777,547	(3,807,405)
Net unrealised gain/(loss) on re-measurement of investments at fair value through profit or loss	32,836,302	(8,295,448)	28,134,360	2,304,061
Dividend income	6,962,607	9,783,647	4,075,739	6,213,308
Return on bank balances	1,767,675	2,928,215	699,443	1,503,642
Other income	952,979	-	686,799	-
	<u>91,259,817</u>	<u>1,314,990</u>	<u>75,373,888</u>	<u>6,213,606</u>
EXPENSES				
Remuneration to the Management Company	2,294,627	2,572,030	1,232,503	1,217,121
Sindh Sales tax on remuneration to the Management Company	298,302	334,388	160,226	158,250
Remuneration to the Central Depository Company of Pakistan Limited - Trustee	229,973	264,096	123,564	121,519
Sindh Sales tax on remuneration of the trustee	29,896	34,360	16,063	15,825
Accounting and operational charges	114,741	132,145	61,633	60,861
Selling and marketing expenses	1,227,699	1,413,106	659,447	651,214
Annual fee to the SECP	109,101	26,431	58,571	12,173
Auditors' remuneration	473,020	423,282	265,013	211,675
Legal and professional charges	-	-	-	-
Shariah advisory fee	72,249	126,953	37,825	58,484
Annual listing fee	14,125	12,500	7,062	6,250
SECP supervisory fee on listing fee	1,250	1,250	625	625
Securities transaction cost	1,459,005	533,095	975,201	217,402
Printing and stationary	51,151	51,083	25,576	31,958
Bank and settlement charges	235,156	194,759	118,641	97,758
	<u>6,610,295</u>	<u>6,119,478</u>	<u>3,741,950</u>	<u>2,861,115</u>
Net income/(loss) for the period before taxation	<u>84,649,522</u>	<u>(4,804,488)</u>	<u>71,631,938</u>	<u>3,352,491</u>
Taxation	-	-	-	-
Net income/(loss) for the period after taxation	<u>84,649,522</u>	<u>(4,804,488)</u>	<u>71,631,938</u>	<u>3,352,491</u>
Allocation of net income for the period:				
Net income for the period after taxation	84,649,522	-	71,631,938	-
Income already paid on units redeemed	(13,796,042)	-	(12,498,366)	-
	<u>70,853,480</u>	-	<u>59,133,572</u>	-
Accounting income available for distribution:				
Relating to capital gains	81,576,555	-	69,911,906	-
Excluding capital gains	(10,723,076)	-	(10,778,334)	-
	<u>70,853,480</u>	-	<u>59,133,572</u>	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary

February 21, 2024

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JS FUND OF FUNDS
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2023


Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Fund of Funds in their meeting held on Tuesday, February 20, 2024 at 03:00 PM at Karachi, approved the financial results for the half year and Quarter ended December 31, 2023.

The financial results of JS Fund of Funds are as follows:-

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
----- (Rupees) -----				
INCOME				
Profit on savings account	4,685,210	1,795,733	1,272,880	845,932
Dividend income	2,211,519	6,596,517	486,559	3,843,464
Gain on sale of investments - net	51,425,313	3,180,511	30,191,803	4,164,115
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	47,543,182	(4,859,638)	47,617,772	(2,409,191)
Total income	<u>98,968,495</u>	<u>(1,679,127)</u>	<u>77,809,575</u>	<u>1,754,924</u>
	105,865,224	6,713,123	79,569,014	6,444,320
EXPENSES				
Remuneration of JS Investment Limited - Management Company	243,448	105,607	80,783	59,244
Sindh Sales Tax on remuneration of the Management Company	31,648	13,590	10,502	7,433
Accounting and operating charges	168,046	103,212	92,135	60,663
Remuneration of Central Depository Company of Pakistan Limited - Trustee	337,412	206,428	185,302	121,327
Sindh Sales Tax on remuneration of the Trustee	43,864	26,836	24,090	15,773
Fee to the Securities and Exchange Commission of Pakistan (SECP)	159,744	20,643	87,564	12,133
Securities transaction cost	1,048,713	527,111	333,864	277,883
Settlement charges	13,697	9,076	2,112	9,076
Auditor's remuneration	281,711	196,296	153,258	75,411
Listing fee	15,375	13,750	7,687	6,875
Printing and stationery charges	51,151	51,150	25,576	32,025
Total operating expenses	<u>2,394,809</u>	<u>1,273,699</u>	<u>1,002,873</u>	<u>676,843</u>
Net income for the period before taxation	<u>103,470,415</u>	<u>5,439,424</u>	<u>78,566,141</u>	<u>5,767,477</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>103,470,415</u>	<u>5,439,424</u>	<u>78,566,141</u>	<u>5,767,477</u>
Allocation of net income for the period:				
Net income for the period	103,470,415	5,439,424		
Income already paid on units redeemed	(78,354,525)	(629,198)		
	<u>25,115,890</u>	<u>4,810,226</u>		
Accounting income available for distribution:				
- Relating to capital gains	25,115,890	-		
- Excluding capital gains	-	4,810,226		
	<u>25,115,890</u>	<u>4,810,226</u>		
Earnings per unit (EPU)				
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.				

Yours truly



Muhammad Khawar Iqbal
 COO & Company Secretary

FORM-7

February 21, 2023
The General Manager,
Pakistan Stock Exchange Limited,
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JS INCOME FUND
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Income Fund in their meeting held on Tuesday, February 20, 2023 at 3:00 PM at Karachi, approved the financial results for the half year and quarter ended December 31, 2023.

The financial results are as follows:

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	-----Rupees-----		-----Rupees-----	
INCOME				
Mark-up on bank deposits	74,715,721	31,723,752	59,495,354	14,957,935
Income from government securities	141,152,172	11,927,506	110,910,630	5,034,703
Income from debt securities	62,158,217	44,901,720	55,779,895	24,106,130
Loss on sale of investments - net	(13,036,952)	(5,665,666)	(13,546,466)	(2,191,680)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	(19,174,768)	919,051	(15,274,353)	1,265,464
Dividend income on spread transactions	-	8,923,500	-	3,418,500
Other income	4,477,971	3,881,504	1,869,517	1,805,883
Total income	250,292,361	96,611,367	199,234,577	48,396,935

EXPENSES

Remuneration to JS Investments Limited - Management Company

Sindh Sales Tax on Management Company's Remuneration

Allocated expenses by the Management Company

Selling and marketing expenses

Remuneration of the Digital Custodian Company Limited - Trustee

Sindh Sales Tax on remuneration of the Trustee

Fee of the Securities & Exchange Commission of Pakistan (SECP)

Auditors' remuneration

Mutual fund rating fee

PSX listing fee

SECP supervisory fee

Brokerage and settlement charges

Bank and settlement charges

Legal and professional charges

Provision for diminution in investment

Printing and stationery

Total expenses

Net income for the period before taxation

Taxation

Net Income for the period after taxation

Allocation of income for the period:

Net income for the period after taxation

Income already paid on units redeemed

Accounting income available for distribution:

Relating to capital gain

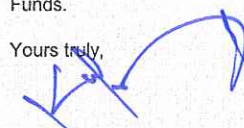
Excluding capital gain

11,677,894	8,288,395	8,162,886	4,527,118
1,505,126	1,077,493	1,059,875	588,527
1,158,038	580,946	916,588	276,916
12,658,982	1,161,890	12,012,645	553,832
868,526	435,710	687,440	207,678
112,908	56,642	89,367	26,998
868,316	116,227	687,156	55,419
421,997	421,794	210,546	222,884
241,962	401,738	120,981	309,658
12,569	12,602	6,284	6,344
1,257	1,260	629	615
599,337	337,547	590,893	131,965
316,860	352,397	158,874	179,423
-	184,000	-	92,000
-	10,000	-	10,000
51,021	51,150	25,507	32,021
30,394,793	13,489,791	24,719,671	7,221,398
219,897,568	83,121,576	174,514,906	41,175,537
-	-	-	-
219,897,568	83,121,576	174,514,906	41,175,537
219,897,568	83,121,576		
(30,426,710)	(10,754,790)		
189,470,858	72,366,786		
-	-		
189,470,858	72,366,786		
189,470,858	72,366,786		

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,


Muhammad Khawar Iqbal
COO & Company Secretary

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The General Manager,
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Dear Sir,

JS ISLAMIC INCOME FUND
FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

www.jsil.com

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Income Fund in their meeting held on Tuesday, February 20, 2024 at 3:00 PM at Karachi, approved the financial results for the half year and quarter ended December 31, 2023.


The financial results of JS Islamic Income Fund are as follows:-

	(Un-Audited) Half year ended		(Un-Audited) Quarter ended	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	-----Rupees-----		-----Rupees-----	
Income				
Loss on sale of investments - net	(488,136)	(5,726,365)	(488,136)	(7,520,954)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	630,716	(959,317)	2,477,764	8,568,031
Profit on bank deposits	12,849,194	48,985,137	7,315,134	35,186,572
Income on Sukuks	67,906,505	66,552,321	32,976,817	31,468,007
	<u>80,898,279</u>	<u>108,851,776</u>	<u>42,281,379</u>	<u>67,701,656</u>
Expenses				
Remuneration of JS Investments Limited - Management Company	3,739,228	7,048,438	1,895,673	3,576,488
Sindh Sales Tax on Management Company's Remuneration	486,100	916,298	246,438	464,945
Accounting and operating expenses	375,383	757,722	189,574	757,722
Selling and marketing expenses	378,324	-	378,324	-
Remuneration of Digital Custodian Company Limited - Trustee	285,308	568,284	145,946	307,887
Sindh Sales Tax on remuneration of the Trustee	37,090	73,878	18,973	40,026
Fee of the Securities & Exchange Commission of Pakistan (SECP)	285,309	151,564	145,946	82,125
Bank and settlement charges	7,325	1,329	6,408	1,224
Securities transaction cost	1,506,607	248,244	1,056,358	120,000
Auditors' remuneration	303,914	305,913	151,957	151,956
Printing and stationery	51,011	51,151	25,505	31,869
Shariah advisory fee	256,286	628,513	135,253	287,152
PSX listing fee	14,125	12,500	7,062	6,250
SECP supervisory fee	1,250	1,250	625	625
Rating fee	146,285	140,672	63,639	70,443
	<u>7,873,545</u>	<u>10,905,756</u>	<u>4,467,681</u>	<u>5,898,712</u>
Net income for the period before taxation	<u>73,024,734</u>	<u>97,946,020</u>	<u>37,813,698</u>	<u>61,802,944</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>73,024,734</u>	<u>97,946,020</u>	<u>37,813,698</u>	<u>61,802,944</u>
Allocation of net Income for the period				
Net income for the period	73,024,734	97,946,020		
Income already paid on units redeemed	(12,674,274)	(73,573,898)		
	<u>60,350,460</u>	<u>24,372,122</u>		
Accounting income available for distribution:				
Relating to Capital Gain	-	-		
Excluding Capital Gain	60,350,460	24,372,122		
	<u>60,350,460</u>	<u>24,372,122</u>		

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary

FORM - 7

February 21, 2024
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28, SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

UAN: (+92 21) 111-222-626

JS LARGE CAP. FUND
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Large Cap. Fund in their meeting held on Tuesday, February 20, 2024 at 3:00 PM at Karachi, approved the financial results for the half year and quarter ended December 31, 2023.

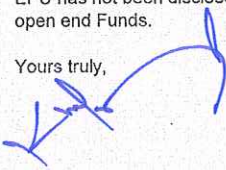
The financial results of JS Large Cap. Fund are as follows:-

	Six months period ended		Three months period ended	
	December 31		December 31	
	2023	2022	2023	2022
-----Rupees-----				
Income				
Net gain /(loss) on sale of investments	53,601,268	(4,295,527)	43,124,334	(4,176,995)
Net unrealised gain / (loss) on re-measurement of investment classified as 'financial assets at fair value through profit and loss'	55,237,409	(20,690,414)	45,169,393	(5,771,992)
Dividend income	10,423,268	13,528,892	5,402,588	8,329,874
Return on bank balances	4,136,965	4,974,984	1,740,442	2,630,080
Other Income	8,327,746	1,919,229	4,232,708	963,587
Total income / (loss)	131,726,656	(4,562,836)	99,669,465	1,974,554
Expenses				
Remuneration of the Management Company	3,240,426	3,410,139	1,726,349	1,549,239
Sales Tax on the Management Company's remuneration	421,256	443,317	224,425	201,400
Selling and Marketing Expense	1,733,628	1,690,609	923,596	828,778
Accounting and Operational Charges	162,021	157,997	86,317	77,453
Remuneration of the trustee	324,429	316,013	172,892	154,922
Sindh Sales Tax on the Trustee fee	42,175	41,082	22,476	20,141
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	153,919	31,630	81,927	15,515
Listing Fee and Settlement Charges	246,744	29,704	236,083	20,498
SECP Supervisory Fee on Listing Fee	1,257	1,260	629	998
Securities transactions cost	1,788,979	637,772	1,182,262	336,957
Auditors' remuneration	447,828	457,120	227,977	223,114
Bank Charges	205	204	3	136
Legal and professional charges	-	176,438	-	90,554
Printing & stationery	51,015	38,565	25,505	17,509
Total expenses	8,613,882	7,431,850	4,910,441	3,537,214
Net income / (loss) for the period before taxation	123,112,774	(11,994,686)	94,759,024	(1,562,660)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	123,112,774	(11,994,686)	94,759,024	(1,562,660)
Allocation of net income for the period				
Net income for the period after taxation	123,112,774	-	94,759,024	-
Income already paid on units redeemed	(6,320,261)	-	(4,870,611)	-
	116,792,513	-	89,888,413	-
Accounting Income available for distribution:				
Relating to Capital gain	108,838,677	-	88,293,727	-
Excluding Capital gain	7,953,836	-	1,594,686	-
	116,792,513	-	89,888,413	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,



Muhammad Khawar Iqbal
COO & Company Secretary

FORM - 7

February 21, 2024
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28, SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.

Dear Sir,

JS CASH FUND
FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

www.jsil.com

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Cash Fund in their meeting held on Tuesday, February 20, 2024 at 3.00 PM at Karachi, approved the financial results for the half year and quarter ended December 31, 2023.

The Fund has already paid interim distribution of Rs. 10.69 Per unit.

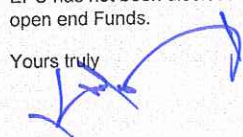
The financial results of JS Cash Fund are as follows:-

	(Un-Audited) Half year ended 31 December		(Un-Audited) Quarter ended 31 December	
	2023	2022	2023	2022
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit / mark-up income	2,906,712,751	1,186,703,972	1,598,975,716	659,100,148
(loss) / gain on sale of investments - net	(190,755,969)	174,586,959	(134,616,821)	11,931,687
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at 'fair value 'through profit or loss'	(3,437,155)	(7,627,752)	46,475,025	(8,491,852)
	<u>2,712,519,627</u>	<u>1,353,663,179</u>	<u>1,510,833,920</u>	<u>662,539,983</u>
Expenses				
Remuneration of JS Investments Limited - Management Company	83,880,491	32,250,018	40,664,311	14,515,707
Sindh Sales Tax on Management Company's Remuneration	10,904,464	4,192,503	5,286,360	1,887,043
Accounting and operating expenses	12,291,623	3,297,456	6,880,956	3,297,456
Selling and marketing expenses	37,411,040	334,039	28,370,517	334,039
Remuneration of Digital Custodian Company Limited - Trustee	7,989,559	5,802,102	4,472,618	2,798,025
Sindh Sales Tax on remuneration of the Trustee	1,038,643	754,273	581,441	363,744
Fee of the Securities and Exchange Commission of Pakistan (SECP)	9,218,731	1,785,262	5,160,720	860,873
Annual listing fee	14,125	12,500	7,875	6,250
SECP supervisory fee	1,250	1,250	625	625
Securities transaction cost	2,976,839	1,546,095	1,318,276	753,124
CDC annual fee	28,404	-	14,202	-
Rating fee	124,425	114,245	66,990	57,435
Printing and stationery	51,011	51,144	25,505	31,862
Auditors' remuneration	366,391	339,390	183,196	169,695
Bank and settlement charges	1,864	65,716	1,864	23,936
	<u>166,298,860</u>	<u>50,545,993</u>	<u>93,035,456</u>	<u>25,099,814</u>
Net income for the period before taxation	<u>2,546,220,767</u>	<u>1,303,117,186</u>	<u>1,417,798,464</u>	<u>637,440,169</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>2,546,220,767</u>	<u>1,303,117,186</u>	<u>1,417,798,464</u>	<u>637,440,169</u>
Allocation of net income for the period:				
Net income for the period	2,546,220,767	1,303,117,186		
Income already paid on units redeemed	(161,065,285)	(136,441,126)		
	<u>2,385,155,482</u>	<u>1,166,676,060</u>		
Accounting income available for distribution:				
- Relating to capital gains	-	166,959,207		
- Excluding capital gains	2,385,155,482	999,716,853		
	<u>2,385,155,482</u>	<u>1,166,676,060</u>		

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary

February 21, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28, SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

UAN: (+92 21) 111-222-626

Dear Sir,

JS ISLAMIC PREMIUM FUND

FINANCIAL RESULTS FOR THE PERIOD ENDED NOVEMBER 03, 2023 TO DECEMBER 31, 2023

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Premium Fund in their meeting held on Tuesday, February 20, 2024 at 03:00 p.m. at Karachi, approved the financial results for the period ended from November 03, 2023 to December 31, 2023.

The Fund has paid interim distributions of Rs. 1.05 Per unit.

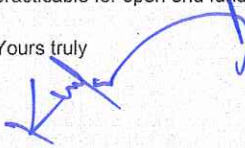
The financial results are as follows:-

	For the period from November 03, 2023 to December 31, 2023
	Rupees
Income	
Profit income	14,474,589
Net realised gain on sale of investments	1,130,042
Net unrealised gain on investments at fair value through profit or loss	95,576
Total income	15,700,207
Expenses	
Remuneration to JS Investments Limited- Management Company	605,289
Sindh Sales Tax on Management Company's Remuneration	78,687
Remuneration of the Digital Custodian Company Limited - Trustee	55,048
Sindh Sales Tax on remuneration of the Trustee	7,156
Annual fee to the Securities & Exchange Commission of Pakistan (SECP)	55,073
Auditors' remuneration	281,649
Brokerage and settlement charges	27,839
Bank and settlement charges	50
Deferred Formation Cost	26,939
Shariah Advisory Fee	55,163
Printing and stationery	18,950
Total expenses	1,211,843
Net income for the period before taxation	14,488,364
Taxation	-
Net income for the period after taxation	14,488,364
Allocation of income for the period:	
Net income for the period after taxation	14,488,364
Income already distributed on units redeemed	(182,445)
	14,305,919
Accounting income available for distribution:	
Relating to capital gain	1,225,618
Excluding capital gain	13,080,301
	14,305,919

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary

FORM - 7

February 21, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28, SB-5,
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Saddar Karachi-74400,
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Dear Sir

JS ISLAMIC HYBRID FUND OF FUNDS 3
FINANCIAL RESULTS FOR THE PERIOD ENDED JULY 01, 2022 TO SEPTEMBER 18, 2023

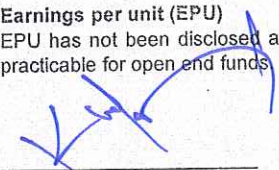
We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds 3 in their meeting held on Tuesday, February 20, 2024 at 3:00 PM at Karachi, approved the financial results for the period ended July 01, 2023 to September 18, 2023.

The financial results are as follows:-

	For the period from July 1, 2023 to September 18, 2023	For the period from July 1, 2022 to December 31, 2022		
	JS Islamic Capital Preservation Allocation Plan 7	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	Total
	----- (Rupees) -----			
INCOME				
Profit on saving accounts	54,802	67,259	59,637	126,896
Dividend income	2,197,771	5,555,045	4,040,516	9,595,561
Loss on sale of investments - net	-	(233,302)	(172,889)	(406,191)
Net unrealised diminution on re-measurement of investment classified as financial assets 'at fair value through profit or loss'	-	(457,716)	(1,038,957)	(1,496,673)
	-	(691,018)	(1,211,846)	(1,902,864)
Total income	2,252,573	4,931,286	2,888,307	7,819,593
EXPENSES				
Remuneration of the JS Investments Limited - Management Company	3,551	5,084	3,106	8,190
Sindh Sales Tax on remuneration of the Management Company	462	656	404	1,060
Remuneration of Central Depository Company of Pakistan Limited - Trustee	21,962	92,854	73,385	166,239
Sindh sales tax on remuneration of the Trustee	2,855	12,071	9,540	21,611
Fee to the Securities and Exchange Commission of Pakistan (SECP)	8,281	9,336	7,390	16,723
Bank and settlement charges	-	1,130	1,698	2,828
Listing fees	30,750	6,931	6,931	13,862
Auditor's remuneration	237,600	191,182	191,182	382,364
Shariah advisory fee	7,000	42,514	35,065	77,579
Printing and stationery charges	26,290	25,582	25,582	51,164
Total expenses	338,751	387,340	354,283	741,623
Net income for the period before taxation	1,913,822	4,543,946	2,534,024	7,077,970
Taxation	-	-	-	-
Net income for the period after taxation	1,913,822	4,543,946	2,534,024	7,077,970
Allocation of net income for the period				
Net income for the period	1,913,822	4,543,946	2,534,024	7,077,970
Income already paid on units redeemed	(1,913,822)	(168,875)	(344,544)	(513,419)
	-	4,375,071	2,189,480	6,564,551
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	-	4,375,071	2,189,480	6,564,551
	-	4,375,071	2,189,480	6,564,551

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds


Muhammad Khawar Iqbal
COO & Company Secretary

February 21, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi - 74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28, SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

UAN: (+92 21) 111-222-626

JS ISLAMIC DAILY DIVIDEND FUND
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Daily Dividend Fund in their meeting held on Tuesday, February 20, 2024 at 03:00 PM at Karachi, approved the financial results for the half year and quarter ended December 31, 2023.

The Fund has already paid interim distribution of Rs. 9.97 Per unit. (On the basis of Daily Distribution)

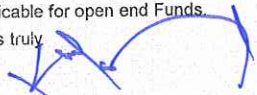
The financial results of JS Islamic Daily Dividend Fund are as follows:-

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	----- (Rupees) -----			
INCOME				
Profit on savings accounts	51,757,723	75,062,117	17,853,985	65,769,734
Income on Term Deposit Receipts	16,060,548	-	-	-
Income on GoP Ijarah Sukuk	74,352,150	4,656,616	41,321,254	-
Income on Musharakah / Mudarabah	171,376,852	-	82,304,084	-
Net unrealised appreciation on remeasurement of investments classified as financial asset 'at fair value through profit or loss'	2,237,998	-	2,237,998	-
Loss on sale of investments - net	(950,276)	-	(460,747)	-
	1,287,722	-	1,777,251	-
Total income	314,834,995	79,718,733	143,256,574	65,769,734
EXPENSES				
Remuneration of JS Investments Limited - Management Company	2,774,628	1,616,123	2,271,994	1,171,187
Sindh sales tax on Management Company's remuneration	360,702	210,096	295,360	152,254
Accounting and operating expenses	1,526,411	318,162	681,961	318,162
Selling and marketing expenses	5,285,599	-	5,285,599	-
Remuneration of the Digital Custodian Company Limited - Trustee	996,139	333,173	444,562	270,504
Sindh sales tax on remuneration of the Trustee	129,498	43,312	57,794	35,165
Fee to the Securities and Exchange Commission of Pakistan (SECP)	1,145,295	102,288	508,783	82,739
Bank and settlement charges	461,605	22,660	216,219	14,245
Auditors' remuneration	389,312	352,865	184,067	149,069
Printing and stationery charges	51,151	51,150	25,576	32,025
Rating fee	95,846	95,004	48,177	51,764
Amortisation of preliminary expenses and floatation costs	87,400	87,400	43,700	43,781
Listing fee	14,124	12,500	7,061	6,250
SECP supervisory fee	1,250	1,250	625	625
Shariah advisory fee	1,013,952	347,196	474,972	252,585
	14,332,912	3,593,179	10,546,450	2,580,355
Total expenses	300,502,083	76,125,554	132,710,124	63,189,379
Net income for the period before taxation	300,502,083	76,125,554	132,710,124	63,189,379
Taxation	-	-	-	-
Net income for the period after taxation	300,502,083	76,125,554	132,710,124	63,189,379
Allocation of net income for the period				
Net income for the period	300,502,083	76,125,554	-	-
Income already paid on units redeemed	-	-	-	-
	300,502,083	76,125,554		
Accounting income available for distribution				
Relating to capital gains	1,287,722	-	-	-
Excluding capital gains	299,214,361	76,125,554	-	-
	300,502,083	76,125,554		

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,


Muhammad Khawar Iqbal
COO & Company Secretary

February 21, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28, SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.

Dear Sir,

JS MICROFINANCE SECTOR FUND
FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

www.jsil.com

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Microfinance Sector Fund in their meeting held on Tuesday, February 20, 2024 at 3:00 PM at Karachi, approved the financial results for the half year and quarter ended December 31, 2023.

The Fund has already paid interim distribution of Rs. 11.20 Per unit.

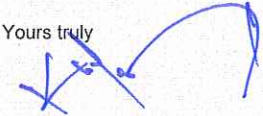
The financial results of JS Microfinance Sector Fund are as follows:-

	(Un-Audited) Half year ended		(Un-Audited) Quarter ended	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	-----Rupees-----			
Income				
Profit on bank balances	941,942,810	548,352,610	313,804,729	314,918,679
Profit on investments	5,402,414	-	5,402,414	-
	<u>947,345,224</u>	<u>548,352,610</u>	<u>319,207,143</u>	<u>314,918,679</u>
Expenses				
Remuneration to the Management Company	18,464,952	11,506,111	7,896,648	6,371,596
Sindh Sales tax on remuneration to the Management Company	2,400,445	1,495,792	1,026,564	828,306
Remuneration to the Digital Custodian Company Limited - Trustee	2,974,603	2,471,132	1,005,593	1,408,516
Sindh Sales tax on remuneration of the trustee	386,698	321,247	130,727	183,108
Selling and marketing expense	11,593,844	1,150,000	3,339,621	1,150,000
Accounting and operational charges	3,966,136	1,057,914	1,340,797	1,057,914
Annual fee to the Securities and Exchange Commission of Pakistan	2,975,853	660,221	1,006,223	376,216
Amortization of deferred formation costs	70,628	70,053	35,314	37,765
Listing fee	12,500	12,500	6,250	6,250
Mutual fund rating fee	79,761	93,790	56,780	53,284
Bank and settlement charges	2,831	1,356	571	-
Printing and stationary	51,011	50,942	25,505	31,660
Professional tax	-	7,500	-	7,500
Auditors' remuneration	402,167	401,420	201,083	200,710
	<u>43,381,429</u>	<u>19,299,978</u>	<u>16,071,682</u>	<u>11,712,825</u>
Net income for the period before taxation	<u>903,963,795</u>	<u>529,052,632</u>	<u>303,135,461</u>	<u>303,205,854</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>903,963,795</u>	<u>529,052,632</u>	<u>303,135,461</u>	<u>303,205,854</u>
Allocation of net income for the period:				
Net income for the period after taxation	903,963,795	529,052,632	303,135,461	303,205,854
Income already paid on units redeemed	(267,550,061)	(53,971,493)	(60,102,075)	(40,445,539)
Accounting income available for distribution	<u>636,413,734</u>	<u>475,081,139</u>	<u>243,033,386</u>	<u>262,760,315</u>
-Relating to capital gains	-	-	-	-
-Excluding capital gains	636,413,734	475,081,139	243,033,386	262,760,315
	<u>636,413,734</u>	<u>475,081,139</u>	<u>243,033,386</u>	<u>262,760,315</u>

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary

February 21, 2023

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28, SB-5,
 Abdullah Haroon Road,
 Saddar Karachi-74400,
 Pakistan.

JS MOMENTUM FACTOR - EXCHANGE TRADED FUND
 FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2023

www.jsil.com

UAN: (+92 21) 111-222-626

Dear Sir,

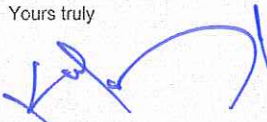
We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Momentum Factor - Exchange Traded Fund in their meeting held on Tuesday, February 20, 2024 at 03:00 PM at Karachi, approved the financial results for the half year and quarter ended December 31, 2023.

The financial results of JS Momentum Factor - Exchange Traded Fund are as follows:-

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
----- Rupees -----				
INCOME				
Profit on savings accounts	307,852	149,074	254,321	87,224
Dividend income	2,169,513	5,300,655	954,583	3,704,909
Other income	1,877,144	412,924	1,770,895	277,122
Gain / (loss) on sale of investments - net	33,824,832	(9,594,299)	24,966,591	(6,136,351)
Net unrealised appreciation / (diminution) on remeasurement of investments classified as financial assets at 'fair value through profit and loss'	1,116,007	(2,584,192)	4,057,252	(1,170,556)
Total income / (loss)	34,940,839	(12,178,491)	29,023,843	(7,306,907)
	39,295,348	(6,315,838)	32,003,642	(3,237,652)
EXPENSES				
Remuneration to JS Investments Limited - Management Company	-	69,635	-	3,001
Sindh sales tax on remuneration to the Management Company	-	9,053	-	390
Remuneration to the Central Depository Company Limited - Trustee	26,636	24,364	14,826	11,037
Sindh sales tax on remuneration of the Trustee	3,463	3,167	1,928	1,435
Fee to the Securities and Exchange Commission of Pakistan (SECP)	25,366	4,873	14,114	2,207
Bank and settlement charges	33,066	20,625	25,731	11,729
Securities transaction cost	1,373,779	478,253	1,241,939	270,293
Registrar Fee	67,800	67,800	33,900	33,900
Listing Fee	44,843	4,102	22,766	2,040
Auditors' remuneration	433,262	393,984	236,270	235,296
Printing Charges	51,150	51,150	25,575	32,025
Total expenses	2,059,365	1,127,006	1,617,049	603,353
Net income / (loss) for the period from operating activities	37,235,983	(7,442,844)	30,386,593	(3,841,005)
Element of (loss) / income and capital (loss) / gains included in prices of units issued less those in units redeemed - net	(29,563,801)	(1,864,934)	(25,894,698)	1,239,849
Net income / (loss) for the period before taxation	7,672,182	(9,307,778)	4,491,895	(2,601,156)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	7,672,182	(9,307,778)	4,491,895	(2,601,156)
Accounting income available for distribution				
Relating to capital gains	7,672,182	-	-	-
Excluding capital gains	-	-	-	-
	7,672,182	-	-	-
Earnings per unit (EPU)				

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



Muhammad Khawar Iqbal
 COO & Company Secretary

FORM - 7

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28, SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

February 21, 2024
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi - 74000, Pakistan.

Dear Sir,

JS MONEY MARKET FUND
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2023

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Money Market Fund in their meeting held on Tuesday, February 20, 2024 at 03:00 PM at Karachi, approved the financial results for the half year and quarter ended December 31, 2023.

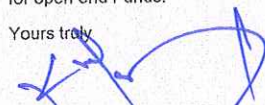
The Fund has already paid interim distribution of Rs. 7.10 Per unit.
The financial results of JS Money Market Fund are as follows:-

	For the six months period ended December 31, 2023	For the three months period ended December 31, 2023
-----Rupees-----		
Income		
Profit/markup on bank balances & investments	351,313,010	174,374,883
Gain on sale of investments at fair value through profit or loss - net	44,197,063	19,159,308
Net unrealised loss on re-measurement of investments at fair value through profit or loss	(791,816)	(5,254,956)
Total income	394,718,257	188,279,235
Expenses		
Remuneration of the Management Company	14,716,522	5,368,618
Sindh sales tax on Management Company's remuneration	1,913,148	697,921
Remuneration of the Trustee	1,139,063	547,090
Sindh sales tax on Trustee remuneration	148,079	71,122
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	1,314,386	631,275
Securities transaction cost	364,724	232,379
Mutual fund rating fee	100,832	50,416
PSX Listing fee	14,125	7,062
Amortization of deferred formation costs	73,600	36,800
SECP Supervisory fee	1,250	625
Auditors' remuneration	455,844	261,984
Accounting and operational charges	1,752,397	841,669
Selling and marketing expense	4,325,316	4,325,316
Printing and Stationery	51,151	25,576
Bank and settlement charges	12,661	6,588
Total Expenses	26,383,098	13,104,441
Net income for the period before tax	368,335,159	175,174,794
Taxation	-	-
Net income for the period after tax	368,335,159	175,174,794
Allocation of Net Income For the period		
Net income for the period after tax	368,335,159	175,174,794
Income already paid on units redeemed	(198,713,260)	(65,990,021)
	169,621,899	109,184,773
Accounting income available for distribution:		
Relating to Capital Gain	43,405,247	13,904,352
Excluding Capital Gain	126,216,652	95,280,421
	169,621,899	109,184,773

Earnings per unit

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,



Muhammad Khawar Iqbal
COO & Company Secretary

4

FORM-7

February 21, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28, SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

UAN: (+92 21) 111-222-626

JS ISLAMIC DEDICATED EQUITY FUND
FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited (JSIL), the Management Company of JS Islamic Dedicated Equity Fund in their meeting held on Tuesday, February 20, 2024 at 3:00 PM at JSIL Head Office, Karachi, approved the financial results for the half year and quarter ended December, 31 2023.

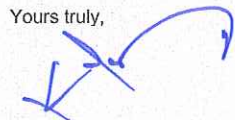
The financial results are as follows:

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
	----- (Rupees) -----			
INCOME				
Profit on savings accounts	748,079	1,747,985	713,997	629,135
Dividend income	-	2,793,298	-	1,849,922
Other income	182,818	2,284,218	-	2,234,218
Loss on sale of investments - net	-	(1,800,182)	-	(3,087,589)
Net unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss"	-	(6,474,861)	-	(638,423)
	-	(8,275,043)	-	(3,976,012)
Total income / (loss)	930,897	(1,449,542)	713,997	787,263
EXPENSES				
Remuneration of JS Investments Limited - Management Company	90,394	801,909	59,438	241,834
Sindh sales tax on remuneration of the Management Company	11,751	104,258	7,727	31,440
Accounting and operational charges	4,520	40,094	2,872	12,091
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8,928	80,181	5,831	24,184
Sindh sales tax on remuneration of the Trustee	1,161	10,424	760	3,144
Fee to the Securities & Exchange Commission of Pakistan (SECP)	4,294	8,070	2,824	2,467
Bank and settlement charges	5,363	7,600	5,363	7,600
Fee to the National Clearing Company of Pakistan Limited (NCCPL)	168,425	306,593	83,790	145,655
Auditors' remuneration	204,930	216,588	103,680	68,750
Listing fees	14,125	12,500	7,063	6,250
SECP supervisory fee	1,250	750	625	206
Shariah advisory fee	2,730	38,951	1,714	12,335
Amortisation of deferred formation costs	-	29,838	-	14,837
Printing and stationery charges	77,249	34,035	27,261	12,879
Total expenses	595,120	1,691,791	309,048	583,672
Net income / (loss) from operating activities	335,777	(3,141,333)	404,949	203,591
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	335,777	(3,141,333)	404,949	203,591
Earnings / (loss) per unit				
Allocation of net income for the period:				
Net income for the period	335,777	-	-	-
Income already paid on units redeemed	-	-	-	-
	335,777	-	-	-
Accounting income available for distribution:				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	335,777	-	-	-
	335,777	-	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,



Muhammad Khawar Iqbal
COO & Company Secretary

FORM - 7

February 21, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28, SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com
UAN: (+92 21) 111-222-626

Dear Sir,

JS GOVERNMENT SECURITIES FUND

FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

We have to inform you that the Board of Directors of JS Investments Limited (JSIL), the Management Company of JS Government Securities Fund in their meeting held on Tuesday, February 20, 2024 at 3:00 PM at JSIL Head Office, Karachi, approved the financial results for the half year and quarter ended December, 31 2023.

The Fund has paid interim distributions of Rs. 10.64 Per unit.

The financial results are as follows:-

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
----- Rupees -----				
INCOME				
Profit on balances with banks and investments	645,569,242	121,545,522	459,677,866	116,708,518
Gain / (loss) on sale of investments	19,068,744	(1,651,996)	18,739,421	(1,572,228)
Net unrealised diminution on investments classified as financial assets 'at fair value through profit or loss'	(32,391,602)	(41,723,831)	(32,757,930)	(41,747,321)
Total income	632,246,384	78,169,695	445,659,357	73,389,269
EXPENSES				
Remuneration to JS Investments Limited - Management Company	-	2,803,345	-	2,803,345
Sindh Sales Tax on remuneration of the Management Company	-	364,436	-	364,436
Remuneration of Digital Custodian Company Limited - Trustee	2,104,503	690,528	1,510,187	583,679
Sindh Sales Tax on remuneration of the Trustee	273,585	89,768	196,324	75,862
Fee of the Securities and Exchange Commission of Pakistan (SECP)	2,253,583	155,744	1,609,619	149,525
SECP supervisory fee	1,250	1,250	625	1,250
Listing fee	14,125	12,500	7,063	12,500
Mutual fund rating fee	100,472	97,409	53,294	97,409
Printing and stationery	77,249	77,249	27,261	52,289
Auditor's remuneration	386,100	440,100	193,050	341,259
Allocated expenses	-	666,453	-	666,453
Selling and marketing expenses	-	6,297,430	-	6,297,430
Brokerage and settlement charges	2,946,925	318,400	2,655,259	282,657
Amortisation of preliminary expenses and floatation costs	139,104	124,584	69,552	68,986
Total expenses	8,296,896	12,139,196	6,322,234	11,797,080
Net income for the period before taxation	623,949,488	66,030,499	439,337,123	61,592,189
Taxation	-	-	-	-
Net income for the period after taxation	623,949,488	66,030,499	439,337,123	61,592,189
Allocation of net income for the period				
Net income for the period after taxation	623,949,488	66,030,499		
Income already paid on units redeemed	(27,961,831)	(9,174,960)		
	595,987,657	56,855,539		
Accounting income available for distribution:				
Relating to capital gains	-	-		
Excluding capital gains	595,987,657	56,855,539		
	595,987,657	56,855,539		

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



Muhammad Khawar Iqbal
COO & Company Secretary



February 20, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28, SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

UAN: (+92 21) 111-222-626

Dear Sir

JS ISLAMIC HYBRID FUND OF FUNDS
FINANCIAL RESULTS FOR THE PERIOD ENDED JULY 01, 2023 TO DECEMBER 26, 2023


We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds in their meeting held on Tuesday, February 20, 2024 at 3:00 PM at Karachi, approved the financial results for the period ended July 01, 2023 to December 26, 2023.

The financial result of JS Islamic Hybrid Fund of Funds are as follows

	For the period from July 1, 2023 to November 30, 2023	For the period from July 1, 2023 to December 26, 2023	Total	For the period from July 1, 2022 to December 31, 2022		
	Mutanasib	JS Islamic Capital Preservation Allocation Plan 8 (Rupees)		Mutanasib	JS Islamic Capital Preservation Allocation Plan 8 (Rupees)	Total
INCOME						
Profit on savings accounts	20,822	46,126	66,948	13,096	31,321	44,417
Dividend income	100,244	6,867,106	6,967,350	-	14,261,873	14,261,873
Other Income	-	-	-	28,099	-	28,099
Loss on sale of investments - net	-	(254,617)	(254,617)	(76,518)	(626,341)	(702,859)
Net unrealised diminution on re-measurement of investments classified as 'at fair value through profit or loss'	-	-	-	(211,513)	(1,457,447)	(1,668,960)
Total income / (loss)	121,066	6,658,615	6,779,681	(288,091)	(3,088,788)	(2,371,819)
EXPENSES						
Remuneration to the JS Investments Limited - Management Company	-	5,625	5,625	-	3,569	3,565
Sindh sales tax on remuneration to the Management Company	-	731	731	-	465	465
Accounting and operational charges	764	-	764	1,716	-	1,716
Remuneration to the Digital Custodian Company Limited - Trustee	6,491	213,592	220,083	3,132	223,717	226,849
Sindh sales tax on remuneration to the Trustee	844	27,767	28,611	407	28,607	29,014
Fee to the Securities and Exchange Commission of Pakistan (SECP)	573	28,027	28,600	943	23,578	24,321
Bank and settlement charges	-	-	-	565	3,072	4,237
Listing fees	5,885	14,125	20,010	6,250	6,250	12,500
Auditor's remuneration	6,316	358,100	364,416	4,510	260,968	265,478
SECP supervisory fees	521	1,250	1,771	625	625	1,250
Shariah advisory fee	498	24,127	24,625	1,616	114,304	115,920
Amortisation of deferred formation costs	-	-	-	-	213,690	213,690
Printing and stationery charges	21,135	24,685	45,824	13,338	18,338	38,676
Total operating expenses	43,031	698,029	741,060	38,502	839,179	937,681
Net income / (loss) for the period before taxation	78,035	5,960,586	6,038,621	(285,338)	11,310,232	11,024,894
Taxation	-	-	-	-	-	-
Net income / (loss) for the period after taxation	78,035	5,960,586	6,038,621	(285,338)	11,310,232	11,024,894
Earnings / (loss) per unit						
Allocation of net income for the period						
Net income for the period	78,035	5,960,586	6,038,621	-	-	-
Income already paid on units redeemed	-	-	-	-	-	-
	78,035	5,960,586	6,038,621			
Accounting income available for distribution						
Relating to capital gains	-	-	-	-	-	-
Excluding capital gains	78,035	5,960,586	6,038,621	-	-	-
	78,035	5,960,586	6,038,621			

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.



Muhammad Khawar Iqbal
COO & Company Secretary

JS ISLAMIC HYBRID FUND OF FUNDS
FINANCIAL RESULTS FOR THE PERIOD ENDED JULY 01, 2023 TO DECEMBER 26, 2023

	For the period from October 1, 2023 to November 30, 2023	For the period from October 1, 2023 to December 26, 2023	Total	For the period from October 1, 2022 to December 31, 2022		
	Mutanasib	JS Islamic Capital Preservation Allocation Plan B		Mutanasib	JS Islamic Capital Preservation Allocation Plan B	Total
	(Rupees)			(Rupees)		
INCOME						
Profit on savings accounts	16,521	29,852	46,373	2,074	11,508	13,582
Dividend income	18,811	1,207,189	1,226,000	-	7,795,536	7,795,536
Other income	-	-	-	12,891	-	12,891
Loss on sale of investments - net	-	(6,556)	(6,556)	(15,866)	(525,341)	(541,207)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss'	-	-	-	(169,365)	(195,367)	(364,732)
	-	(6,556)	(6,556)	(185,231)	(720,708)	(905,939)
Total income / (loss)	35,332	1,230,445	1,265,777	(164,866)	6,964,916	6,819,450
EXPENSES						
Remuneration to the JS Investments Limited - Management Company	-	1,048	1,048	-	1,554	1,554
Sindh sales tax on remuneration to the Management Company	-	136	136	-	202	202
Remuneration to the Digital Custodian Company Limited - Trustee	4,190	102,779	106,969	1,030	212,404	113,424
Sindh sales tax on remuneration to the Trustee	545	13,361	13,906	132	14,136	14,268
Fee to the Securities and Exchange Commission of Pakistan (SECP)	294	5,944	6,178	109	11,594	11,497
Listing fees	2,354	10,594	12,948	3,129	3,125	6,250
Auditor's remuneration	3,893	165,921	169,754	648	58,205	58,848
SECP supervisory fees	208	937	1,145	213	313	526
Shariah advisory fee	211	5,387	5,598	474	52,554	52,828
Amortisation of deferred formation costs	-	-	-	-	104,461	104,461
Printing and stationery charges	8,456	12,002	20,458	9,775	9,775	19,550
Accounting and operational charges	312	-	-	517	-	517
Total operating expenses	20,343	318,109	338,140	16,102	367,523	384,025
Net income / (loss) for the period before taxation	14,989	912,336	927,637	(180,968)	6,616,393	6,435,425
Taxation	-	-	-	-	-	-
Net income / (loss) for the period after taxation	14,989	912,336	927,637	(180,968)	6,616,393	6,435,425

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.


Muhammad Khawar Iqbal
 COO & Company Secretary

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