



## DYNEA PAKISTAN LIMITED

Office No. 405, 406 & 408, Parsa Tower, Plot No. 31/1/A, Block-6,  
P.E.C.H.S., Sharah-e-Faisal, Karachi - 75400., PAKISTAN.  
Phone : +92-21-34520132-5, Fax : +92-21-34392182  
E-mail : info@dynea.com.pk, Web: www.dynea.com.pk



February 21, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the quarter Ended December 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 21, 2024 at 10:30 am at Karachi,

Recommended the following:

(i)	INTERIM CASH DIVIDEND	@ Rs.7.50 per share i.e.150%
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached.

The Share Transfer Books of the Company will be closed from March 05, 2024 to March 07, 2024 (both days inclusive). Transfer request received by M/s. FAMCO Share Registration Services (Pvt) Limited, 8-F, Nursery, Block-6, P.E.C.H.S, Main Shahrah-e-Faisal, Karachi, Tel: 0092 21 34380101-5, 0092 21 34384621-3, the Share Registrar of the Company at the close of business on March 04, 2024 will be treated in time for the purpose of determining above entitlement.

The Quarterly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS.

Yours Sincerely,

  
Mujtaba Hassan Ghanchi  
Company Secretary



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**DYNEA PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2023**  
**(UN-AUDITED)**

	Note	Half year ended		Quarter ended	
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
		----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Turnover - net	12	6,833,185	4,976,930	3,707,819	2,920,311
Cost of sales		(5,148,761)	(4,341,419)	(2,819,221)	(2,502,407)
Gross profit		1,684,424	635,511	888,598	417,904
Selling and distribution costs		(177,150)	(154,369)	(96,052)	(95,892)
Administrative expenses		(175,504)	(98,378)	(104,571)	(50,783)
Allowance for / reversal of allowance for expected credit loss		(22,666)	(2,181)	(2,620)	25,236
		(375,320)	(254,928)	(203,243)	(121,439)
Other income		55,520	5,102	39,531	2,714
Operating profit		1,364,624	385,685	724,886	299,179
Finance costs		(9,243)	(49,149)	(4,535)	(25,465)
Other charges / expenses		(106,054)	(91,647)	(37,778)	(26,559)
		(115,297)	(140,796)	(42,313)	(52,024)
Profit before taxation		1,249,327	244,889	682,573	247,155
Taxation					
- current		(516,852)	(72,045)	(275,888)	(56,569)
- prior		126	(2,642)	126	(2,642)
- deferred		32,544	(3,796)	13,004	(20,012)
		(484,182)	(78,483)	(262,758)	(79,223)
Profit for the period		765,145	166,406	419,815	167,932
Basic and diluted earnings per share		40.54	8.82	22.24	8.90