

Confidential & Sealed

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCARS/Courier
KTML/Q2/BM/2024
February 21, 2024

FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of **Kohinoor Textile Mills Limited** (the "Company") in their Meeting held on **Wednesday, February 21, 2024 at 3:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, through video conferencing, recommended the following :-

(i)	Cash Dividend	Nil
(ii)	Bonus / Right Shares	Nil
(iii)	Any Other Entitlement/Corporate Action	Nil
(iv)	Any Other Price - Sensitive Information :	Nil

The **consolidated** (un-audited) financial results of the Group are as follows:

	Half year ended		Quarter ended	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	(Rupees in thousand)			
REVENUES	62,810,093	49,368,707	31,694,350	26,956,812
COST OF SALES	(45,956,745)	(36,348,804)	(22,994,769)	(19,364,341)
GROSS PROFIT	16,853,348	13,019,903	8,699,581	7,592,471
DISTRIBUTION COST	(3,530,457)	(1,523,452)	(1,998,371)	(770,411)
ADMINISTRATIVE EXPENSES	(1,746,585)	(1,331,736)	(988,961)	(632,002)
NET IMPAIRMENT LOSSES ON FINANCIAL ASSETS	(177,000)	-	(177,000)	-
OTHER EXPENSES	(736,478)	(837,043)	(111,002)	(937,500)
	(6,190,520)	(3,692,231)	(3,275,334)	(2,339,913)
OTHER INCOME	10,662,828	9,327,672	5,424,247	5,252,558
PROFIT FROM OPERATIONS	4,135,741	818,612	2,986,641	96,139
FINANCE COST	(3,911,935)	(1,756,396)	(1,981,327)	(870,270)
PROFIT BEFORE TAXATION	10,886,634	8,389,888	6,429,561	4,478,427
PROVISION FOR TAXATION	(2,749,524)	(2,431,747)	(1,437,881)	(1,458,518)
PROFIT AFTER TAXATION	8,137,110	5,958,141	4,991,680	3,019,909
SHARE OF PROFIT ATTRIBUTABLE TO :				
EQUITY HOLDERS OF HOLDING COMPANY	5,937,988	3,946,581	3,605,303	1,811,505
NON CONTROLLING INTEREST	2,199,122	2,011,560	1,386,377	1,208,404
	8,137,110	5,958,141	4,991,680	3,019,909
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	21.52	13.19	13.07	6.05



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The **un-consolidated** (un-audited) financial results of the Company are as follows:

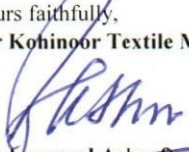
	Half year ended		Quarter ended	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	(R u p e e s i n t h o u s a n d)			
REVENUE	28,062,336	19,318,038	13,621,341	9,732,787
COST OF SALES	<u>(23,178,163)</u>	<u>(15,990,197)</u>	<u>(11,482,135)</u>	<u>(7,957,114)</u>
GROSS PROFIT	4,884,173	3,327,841	2,139,206	1,775,673
DISTRIBUTION COST	(734,802)	(638,841)	(353,921)	(303,141)
ADMINISTRATIVE EXPENSES	(597,636)	(548,928)	(304,343)	(261,843)
OTHER EXPENSES	(160,180)	(205,545)	(66,122)	(147,604)
	<u>(1,492,618)</u>	<u>(1,393,314)</u>	<u>(724,386)</u>	<u>(712,588)</u>
	3,391,555	1,934,527	1,414,820	1,063,085
OTHER INCOME	201,848	124,718	86,305	41,789
PROFIT FROM OPERATIONS	3,593,403	2,059,245	1,501,125	1,104,874
FINANCE COST	<u>(1,673,865)</u>	<u>(587,052)</u>	<u>(868,829)</u>	<u>(300,929)</u>
PROFIT BEFORE TAXATION	1,919,538	1,472,193	632,296	803,945
TAXATION				
- CURRENT	(509,976)	(271,159)	(210,693)	(143,266)
- DEFERRED	(63,277)	(222,702)	(57,806)	(158,981)
	<u>(573,253)</u>	<u>(493,861)</u>	<u>(268,499)</u>	<u>(302,247)</u>
PROFIT AFTER TAXATION	<u>1,346,285</u>	<u>978,332</u>	<u>363,797</u>	<u>501,698</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>4.88</u>	<u>3.27</u>	<u>1.32</u>	<u>1.68</u>

(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015.)

The Quarterly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.


Yours faithfully,

For Kohinoor Textile Mills Limited,


(Muhammad Ashraf)
Company Secretary



CC TO: -

-  The Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad