

**INDUS MOTOR COMPANY LTD.**

(Form-5)

February 22, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi,

**Subject: DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act 2015 and Clause 5.6.1 (a) of PSX Regulations, Indus Motor Company Limited ("Company") hereby conveys the following material information:

We are pleased to announce that, the Board of Directors in its meeting held on 21<sup>st</sup> February 2024, has approved an Investment of around Rs 3 Billion to be made by the Company for additional localization of parts and components of various existing vehicles. This is part of company's overall plan to continuously increase localization of parts and components of vehicles manufactured locally, in order to reduce outflow of foreign exchange and promote the local auto industry. The announced investment shall be made towards expenditure in plant and machinery, molds, dies, equipment and related expenses for localization of parts and components to be manufactured locally for various existing vehicles. The investment is planned to be completed by third quarter of calendar year 2025.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Thanking you,

Yours faithfully,  
**INDUS MOTOR COMPANY LIMITED**



**Muhammad Arif Anzer**  
Company Secretary

CC: Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
7<sup>th</sup> Floor, NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad