

GCIL/CORP/PSX/03

February 22, 2024

✓ **The General Manager**

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

POSTAL BALLOT PAPER AND PROVISION OF ELECTRONIC VOTING

Dear Sir,

This is in continuation to our notice of Extraordinary General Meeting (EOGM) of Ghani Chemical Industries Limited ("the Company") published on February 2, 2024 and Addendum/Rescheduling of Extraordinary General Meeting Notice, published on February 14, 2024, we are pleased to enclose Ballot Paper and information for the provision of E-voting facility to the shareholders of the Company in compliance with the requirement of Companies (Postal Ballot) Regulations, 2018.

The said information (Ballot Paper) is also being published in newspapers.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

For Ghani Chemical Industries Limited



Farzand Ali
Company Secretary

Encl: As above.

CC: The Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5,
Fax: +92-42-35160393
E-mail: info.gases@ghaniglobal.com
www.ghanigases.com / www.ghaniglobal.com

Lahore Plants:

52-Km, Multan Road,
Phool Nagar Bypass, Distt. Kasur.
Ph: 92-49-4510349-549
Fax: 92-49-4510749
E-mail: ggl1plant@ghaniglobal.com

Karachi Plants:

A-53, Chemical Area,
Eastern Industrial Zone,
Port Qasim, Karachi 75020
Ph: 92-21-34016152 Fax: 92-21-34016142
E-mail: ggl2plant@ghaniglobal.com

Hattar Plants:

Plot No. 7-24, Zone-B,
Hattar Special Economic Zone,
District Haripur.
E-mail: ggl3plant@ghaniglobal.com

GHANI CHEMICAL INDUSTRIES LIMITED

PROCEDURE FOR E-VOTING AND VOTING THROUGH POSTAL BALLOT

In continuation to our notice of Extraordinary General Meeting (EOGM) of Ghani Chemical Industries Limited ("the Company") published on February 02, 2024 and Addendum/Rescheduling of Extraordinary General Meeting Notice, published on February 14, 2024, in accordance with the Companies (Postal Ballot) Regulations, 2018, the right to vote through electronic voting facility (e-voting) and voting by post (Postal Ballot) shall be provided to the members of the Company for special business agenda items No. 1 & 2, in the manner and subject to the conditions contained in the said regulations. **Digital Custodian Company Limited** (the E-voting Service Provider) has been appointed as the service provider for E-Voting.

PROCEDURE FOR E-VOTING

Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business i.e; February 24, 2024.

E-voting will start on February 28, 2024, at 9:00 AM and close on March 01, 2024 at 5:00 PM. Members can cast their votes at any time during this period. Once members vote on a resolution, they shall not be allowed to change it.

PROCEDURE FOR VOTING THROUGH POSTAL BALLOT

The members shall ensure that duly filled and signed ballot paper along with a copy of the Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post on the Company's registered address, 10-N, Model Town Extension, Lahore or email at postalballotgcil.com by March 01, 2024 one day before the Extraordinary General Meeting. The signature on the ballot paper shall match the signature on CNIC.

For the convenience of the Members, the ballot paper is annexed to this notice and the same is also available on the Company's website www.ghaniglobal.com for download at following web link / QR Code link:

[https://ghaniglobal.com/GCIL\(EOGM\)%20Postal%20Ballot%20Paper%20.pdf](https://ghaniglobal.com/GCIL(EOGM)%20Postal%20Ballot%20Paper%20.pdf)



GHANI CHEMICAL INDUSTRIES LIMITED

POSTAL BALLOT PAPER

Ballot Paper for voting through post for the Special Businesses at the Extraordinary General Meeting to be held on Saturday, March 02, 2024, at 10:30 a.m. at registered office 10-N, Model Town Extension, Lahore and through video conferencing.

Contact Details of the Chairman at which the duly filled in ballot paper may be sent:

Business Address: The Chairman, Ghani Chemical Industries Limited, 10-N, Model Town Extension, Lahore,
Attention of the Company Secretary
E-mail address: postalballotgcil@ghaniglobal.com
Phone: +92-42-35161424-5, website: www.ghaniglobal.com

Name of shareholder/joint shareholders	
Registered Address of shareholder(s)	
Number of shares held	
Folio number	
CNIC Number (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	

I/we hereby exercise my/our vote in respect of the following Special Resolution(s) through postal ballot by conveying my/our assent or dissent to the following agenda by placing tick (√) mark in the appropriate box below:

(In case if both the boxes are marked as (√), your poll shall be treated as "Rejected")

Sr. #	Nature and Description of Special Resolution	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
1.	"RESOLVED that approval of the shareholders of the Company (Ghani Chemical Industries Limited) be and is hereby accorded to withdraw/cancel the special resolution passed by shareholders of Service Fabrics Limited (subsequently name changed to G3 Technologies Limited and merged with and into Ghani Chemical Industries Limited) in their Extra-Ordinary General Meeting held on September 25, 2021 in terms of Section 199 of the Companies Act, 2017 for equity		

	investment of PKR 650,000,000/- (Rupees Six Hundred Fifty Million only) in Kilowatt Labs Technologies Limited for setup of Super Capacitors Project."		
2.	"FURTHER RESOLVED that approval of the shareholders of the Company be and is hereby accorded to reallocate and utilize the right issue funds portion amounting to PKR 650,000,000/- (Rupees Six Hundred Fifty Million only) received during September/ October 2021 by Service Fabrics Limited (name changed to G3 Technologies Limited and merged with and into Ghani Chemical Industries Limited/the Company) for setup of ongoing projects (1. Import substitute Calcium Carbide manufacturing plant 2. 275TPD ASU plant for manufacturing of medical and industrial gases) of the Company in Hattar Special Economic Zone."		
3.	"FURTHER RESOLVED that the Chief Executive Officer and Company Secretary of the Company be and are hereby singly authorized to do all such acts, deeds, matters and things, as may be deemed necessary, proper or considered expedient for the purpose of giving effect to the aforementioned resolutions and/or may be directed by the Securities and Exchange Commission of Pakistan (SECP) and such amendment, modification, addition or deletion shall be deemed to be have been approved as part of the passed Special Resolution without the need of members to pass a fresh Special Resolution."		
4.	"RESOLVED that in pursuant to the requirements of section 199 of the Companies Act, 2017, the Company (Ghani Chemical Industries Limited/the GCIL) be is hereby authorized to acquire/purchase 2,500 ordinary shares of Rs. 10/- each (being 100% shareholding) of its associated company named Ghani Gases (Private) Limited (GGL) for Rs.100,000/- (Rupees One Hundred Thousand) and to convert this associated company into wholly owned subsidiary company of the GCIL.		
5.	"FURTHER RESOLVED that on converting of GGPL (associated company) into wholly owned subsidiary company of GCIL, the Board of Directors of GCIL be and is hereby authorized and empowered to appoint the nominee directors including Chief Executive Officer of GGPL."		
6.	"FURTHER RESOLVED that the Chief Executive Officer and Company Secretary of the Company be and are		

	<p>hereby singly authorized to do all such acts, deeds, matters and things, as may be deemed necessary, proper or considered expedient for the purpose of giving effect to the aforementioned resolutions and/or may be directed by the Securities and Exchange Commission of Pakistan (SECP) and such amendment, modification, addition or deletion shall be deemed to be have been approved as part of the passed Special Resolutions without the need of members to pass a fresh Special Resolutions."</p>		
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NOTES:

1. Dully filled-in and signed original postal ballot should be sent to the Chairman at above mentioned postal or email address.
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach the Chairman of the meeting on or before Friday, March 01, 2024, during working hours. Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
6. This postal Poll paper is also available for download from the website of the Company <https://www.ghaniglobal.com> and member may download accordingly.

Signature of shareholder(s)/ Proxy Holder(s)/Authorized Signatory
(In case of corporate entity, please affix company stamp)

Place: _____

Date: _____