

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



TCS

ANNOUNCEMENT

FORM - 7

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000, Pakistan

February 22, 2024

Subject: Un-Audited Financial Results For The Half-Year Ended December 31, 2023

Dear Sir,

This is to inform you that the Board of Directors of EMCO Industries Limited (the "Company") in their meeting held on Thursday, February 22, 2024 at 11:45 am through online Video Conference, has recommended the following:

Cash Dividend:	NIL
Bonus Shares:	NIL
Right Shares:	NIL

Un-audited interim Financial Statements of the Company for the half-year ended December 31, 2023 have been considered by the Board of Directors as recommended by the Audited Committee and the same have been approved. Financial result(s) are attached (**Annexure-1**)

The Un-audited interim financial statements of the Company for the half-year ended December 31, 2023 will be transmitted through PUCARS in due course of time and will also be available at the Company's website www.emco.com.pk

Yours faithfully,

For EMCO INDUSTRIES LIMITED


SALEM REHMAN

Director / Chief Executive Officer




-RIAZ AHMAD

Chief Financial Officer

Encl : Financial Results(s) - December 31, 2023 (**Annexure-1**)

CC:

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad.



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**Un-audited Financial Results For The Half-Year Ended December 31, 2023**

Particulars	Half Year Ended December 31,		Three Month Ended December 31,	
	2023	2022	2023	2022
	------(Rupees)-----			
Revenue	2,416,197,853	1,817,018,431	1,156,042,621	1,038,680,404
Cost of revenue	(1,730,346,684)	(1,332,482,949)	(871,237,213)	(732,597,365)
Gross Profit	685,851,169	484,535,482	284,805,408	306,083,039
Operating Expenses (Admin / S&D)	(134,703,201)	(96,507,471)	(60,856,699)	(52,082,372)
Operating Profit	551,147,968	388,028,011	223,948,709	254,000,667
Financial and Other Charges	(194,609,646)	(106,792,562)	(99,990,085)	(60,020,172)
Other Income / (Expense)	(56,907,708)	(60,552,865)	(23,071,567)	(41,863,696)
Profit before Tax	299,630,614	220,682,584	100,887,057	152,116,799
Taxation	(103,860,805)	(71,173,903)	(34,300,861)	(48,932,213)
Profit after Tax	195,769,809	149,508,681	66,586,196	103,184,586
Earnings per Share - Basic and Diluted	5.59	4.27	1.90	2.95

for EMCO INDUSTRIES LIMITED

SALEM REHMAN

Director / Chief Executive Officer



RIAZ AHMAD

Chief Financial Officer

