

Ref: Fin-0003/2024

FORM-3

February 22, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi -74000.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2023

Dear Sir

We are pleased to inform you that the Board of Directors of Hoechst Pakistan Limited (formerly Sanofi-aventis Pakistan Limited) (the Company) in its meeting held on Thursday, February 22, 2024 at 11:00 a.m. at Head Office of the Company and through video link arrangement has approved the annual audited financial statements of the Company for the year ended December 31, 2023 and recommended the following:

(i) **CASH DIVIDEND:**

A final cash dividend for the year ended December 31, 2023, at Rs. 30.00 per share i.e. 300%.

(ii) **BONUS SHARES:**

Nil

(iii) **RIGHT SHARES:**

Nil

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION:**

Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

Nil

The financial results of the Company for the year ended December 31, 2023 are enclosed as **Annexure – A** to this letter.

The Annual General Meeting of the Company will be held on Monday, April 08, 2024 at 9:30 a.m. at the Auditorium of The Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members (with their updated IBAN details) on Monday, April 01, 2024.

The Share Transfer Books of the Company will be closed from Tuesday, April 02, 2024 to Monday, April 08, 2024 (both days inclusive). Transfers received at the office of the Company's Share Registrar, M/s FAMCO Share Registration Services (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on Monday, April 01, 2024 or updated on Central Depository System as per CDC regulations, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website www.hoechst.com.pk

Yours sincerely



Syed Muhammad Taha Naqvi
Company Secretary

Encl: As above.

Cc:

Director Company Law Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad	Director Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad	Director Securities Market Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad	Executive Director / HOD Offsite-II Department Supervision Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad
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Annexure A

Hoechst Pakistan Limited
(formerly sanofi-aventis Pakistan Limited)
Statement of Profit or Loss
For the year ended December 31, 2023

	December 31, 2023	December 31, 2022
	----- Rupees in '000 -----	
REVENUE - NET	21,368,949	18,559,884
Cost of sales	(15,842,506)	(13,688,965)
GROSS PROFIT	5,526,443	4,870,919
Distribution and marketing costs	(2,641,347)	(2,612,212)
Administrative expenses	(819,570)	(752,497)
Other expenses	(1,361,230)	(912,169)
Other income	386,576	179,851
	(4,435,571)	(4,097,027)
OPERATING PROFIT	1,090,872	773,892
Finance costs	(174,773)	(49,825)
PROFIT BEFORE TAXATION	916,099	724,067
Taxation	(555,292)	(557,284)
PROFIT FOR THE YEAR	<u>360,807</u>	<u>166,783</u>
EARNINGS PER SHARE - basic and diluted (Rupees)	<u>37.41</u>	<u>17.29</u>

AMTale

