

February 22, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject : Financial Results for the Half Year Ended December 31, 2023

We have to inform you that the Board of Directors of our company in their meeting held on February 22, 2024 at 4:00 p.m. at Faisalabad recommended the following:

(i)	Interim Cash Dividend	Nil
(ii)	Bonus Shares	Nil
(iii)	Right Shares	Nil
(iv)	Any Other Entitlement / Corporate Action	Nil
(v)	Any Other Price Sensitive Information	Nil

The Financial results of the Company / The Profit and Loss account for the Half year ended December 31, 2023 of the Company is attached as (Annexure-A).

The Half yearly Report of the Company will be transmitted through PUCARS separately, within specified time.

Thanking you

Yours truly
For **SITARA CHEMICAL INDUSTRIES LTD**


(MAZHAR ALI KHAN)
Company Secretary



PLANT
FAISALABAD OFFICE
ISLAMABAD

: 32 K.M. Faisalabad-Sheikhupura Road, Faisalabad-37631 Ph: 041-4689141-45 Fax: 041-4689147-48
: Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph: 041-2600747 & 2600108 Fax: 041-2629210
: Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Ismalabad-44000
Ph: 051-2872042-2270853 Fax: 051-2277284

LAHORE

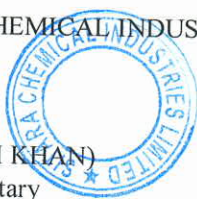
: 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore.
Ph: 042-35787476-8 Fax: 042-35787479

ANNEXURE-A

	Six Months Period Ended		Three Months Period Ended	
	December 31 2023	December 31 2022	December 31 2023	December 31 2022
	(.....Rupees in thousand.....)			
Revenue from contracts with customers - net	14,944,167	11,968,345	7,330,946	6,769,499
Cost of sales	(12,553,147)	(10,389,651)	(6,124,675)	(5,668,053)
Gross profit	2,391,020	1,578,694	1,206,271	1,101,446
Distribution cost	(271,624)	(299,821)	(136,112)	(166,830)
Administrative expenses	(533,970)	(453,004)	(271,373)	(238,986)
Other expenses	(137,536)	(24,837)	(115,034)	(24,837)
Finance cost	(1,135,026)	(770,507)	(616,946)	(409,526)
Other income	(2,078,156)	(1,548,169)	(1,139,465)	(840,179)
Profit before taxation	179,340	148,322	122,478	89,536
Provision for taxation	492,204	178,847	189,284	350,803
Profit after taxation	(120,331)	(90,944)	(19,133)	(91,791)
Earnings per share - basic and diluted (Rs.)	371,873	87,903	170,151	259,012
	17.35	4.10	7.94	12.09

for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary



**PLANT
FAISALABAD OFFICE
ISLAMABAD**

: 32 K.M. Faisalabad-Sheikhupura Road, Faisalabad-37631 Ph: 041-4689141-45 Fax: 041-4689147-48
: Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph: 041-2600747 & 2600108 Fax: 041-2629210
: Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Islamabad-44000
Ph: 051-2872042-2270853 Fax: 051-2277284

LAHORE

: 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore.
Ph: 042-35787476-8 Fax: 042-35787479