



HASEEB WAQAS SUGAR MILLS LIMITED

Head Office: 6-F, Model Town, Lahore-Pakistan.

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23 February 2024

Hafiz Maqsood Munshi
Senior Manager RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

NON-COMPLIANCES OF PSX REGULATIONS 5.11.1.(c) & (d)

Dear Sir

This is with reference to the PSX Regulation noted above.

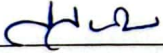
This is to inform you that the company moved an application dated 19 January 2024 to Securities & Exchange Commission of Pakistan, Islamabad (SECP) for extension in the period for holding of Annual General Meeting (AGM) and Laying of Financial Statements for the year ended 30 September 2023 therein under section 132 and section 223 of the Companies Act, 2017.

However, application has been turned down by SECP that the reasons for extension in AGM are not found to be cogent (letter from SECP attached for your reference).

Now the company is in process of holding the AGM and hopefully we will inform you within couple of days positively.

Yours truly,

For Haseeb Waqas Sugar Mills Limited



Ansar Ahmad
Company Secretary

A UNIT OF HASEEB WAQAS GROUP OF COMPANIES

WORKS: Ali Pur, Jattoi, Distt. Muzafargarh. Ph: 0662700480



**Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department**

No. SMD/PRDD/Comp/(127)/2024/II

February 12, 2024

The Company Secretary,
Haseeb Waqas Sugar Mills Limited,
6-F, Model Town,
Lahore.

Subject: **APPLICATION FOR EXTENSION IN PERIOD FOR HOLDING OF ANNUAL GENERAL MEETING AND LAYING OF FINANCIAL STATEMENTS THEREIN UNDER SECTION 132 AND SECTION 223 OF THE COMPANIES ACT 2017**

Dear Sir,

Reference is made to the application of Haseeb Waqas Sugar Mills Limited (the 'Company') on the above-noted subject received vide letter dated January 19, 2024 wherein, the Company has sought extension of 30 days under section 132 read with section 223 of the Companies Act, 2017 (the 'Act') for convening of its Annual General Meeting ('AGM') and laying therein the annual audited financial statements for the year ended September 30, 2023 for shareholders' consideration.

2. In this connection, I am directed to inform that the reasons mentioned by the Company are not found to be cogent and therefore, the requested extension in terms of sections 132 read with section 223 of the Act is not granted and the Company is advised to ensure compliance with the applicable provisions of the Act in this regard.

3. This letter is issued without prejudice to any action that the Commission may initiate for non-compliance of any requirements of the Act.

Regards,

Hassan Akbar Sharifzada
Assistant Director