



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Karachi

February 23, 2024

Subject: Disclosure of Material Information

Dear Sir,

In accordance with the provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, we hereby convey that the Board of Directors of Pakistan Cables Limited (the "Company"), in their meeting held today i.e. 23rd February 2024 at 12:00 p.m., approved the sale of a portion of the Company's land located at plot no B/21-A, measuring approximately 3.328 acres and B/21-B measuring approximately 1.006 acres, totaling approximately 4.334 acres, out of the total area of approximately 11.15 acres, situated at Pakistan Cables Road, S.I.T.E., Karachi, along with buildings, cables, fixtures and fittings pertaining thereto, in one or more tranches, with the objective of repaying the loans of the Company and other liabilities to support the relocation of the Company's Karachi operations to the new site at Nooriabad. This decision is subject to the approval of the shareholders under Section 183(3)(a) of the Companies Act, 2017.

An Extraordinary General Meeting ("EOGM") in this regard is scheduled to be held on March 18, 2024 at 10:30 am at the Institute of Chartered Accountants of Pakistan (ICAP), ICAP House, Chartered Accountants Avenue, Clifton, Karachi-75600, including through online facilities, for the purposes of obtaining the approval of the shareholders. The Share Transfer Books of the Company for EOGM will remain closed from March 12, 2024 to March 18, 2024 (both days inclusive).

The notice of EOGM of the Company to be held on March, 18 2024 will be sent in due course.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,
Pakistan Cables Limited

Natasha Mohammad
Head of Legal Affairs and Company Secretary

Copy to:
Executive Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad

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