

# ZEPHYR

## ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

Tel: +92(42)35782905 | Fax: +92(42)35753202 | E-mail: Info@zephyr.com.pk

The Secretary  
Pakistan Stock Exchange  
Stock Exchange Building,  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore

Form-7

**Subject: Financial Results for the Half Year ended December 31, 2023.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **February 23, 2024 at 03:00 PM** at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following.

### i. CASH DIVIDEND

An Interim Cash Dividend for the Half Year ended December 31, 2023 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

### ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

### iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

### iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	Half Year Ended		For Quarter ended	
	July to December		October to December	
	2023	2022	2023	2022
	Rupees	Rupees	Rupees	Rupees
Sales	3,975,718,425	3,661,790,470	1,643,844,734	1,688,259,684
Cost of sales	3,389,856,057	3,247,972,205	1,409,871,045	1,538,923,475
Gross profit	585,862,368	413,818,265	233,973,689	149,336,209
Operating expenses (Admin & Selling etc.)	278,804,430	289,000,202	215,780,970	117,879,384
Other operating expenses	21,439,298	19,447,994	9,825,212	30,251,821
Other operating Income	176,125,052	44,561,809	158,243,308	12,182,926
Operating profit	461,743,692	149,931,878	166,610,815	13,387,930
Financial & other charges	147,412,566	79,356,074	77,172,498	44,455,396
Profit / loss before tax	314,331,126	70,575,804	89,438,317	(31,067,466)
Provision for tax	44,282,212	46,896,295	20,530,283	28,013,757
Profit / loss after tax	270,048,914	23,679,509	68,908,034	(59,081,223)
Un-appropriated profit brought forward	1,361,643,813	1,140,570,712	1,576,832,019	1,220,393,879
Final dividend paid @ Rs. 0.5 per ordinary share	-	(29,714,391)	-	(29,714,391)
Current year incremental depreciation – net of tax	17,979,748	1,747,413	3,932,422	4,684,978
Un-appropriated profit carried forward	1,649,672,475	1,136,283,243	1,649,672,475	1,136,283,243
<b>INVESTOR INFORMATION</b>				
Earning / (Loss) per share (Rs.)	4.54	0.40	1.16	(0.99)
Gross margin (%)	14.74%	11.30%	14.23%	8.85%
Net margin (%)	6.79%	0.65%	4.19%	-3.50%
Current ratio	1.14	1.06	1.14	1.06

### v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,  
for Zephyr Textiles Limited



ABDUL JABBAR  
Company Secretary  
Lahore  
Friday, 23 February, 2024