

26<sup>th</sup> February 2024

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Half Year Ended 31<sup>st</sup> December 2023**

Dear Sir

We have to inform you that Board of Directors of our Company, in their meeting held on Friday, 23<sup>rd</sup> February 2024 at 3:30 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	<b>CASH DIVIDEND</b>	<b>NIL</b>
(ii)	<b>BONUS SHARES</b>	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	<b>NIL</b>
(iv)	<b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b>NIL</b>
(v)	<b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	<b>NIL</b>

The financial results of the Company are attached herewith.

We will be transmitting the financial statements for the period under review as prescribed within the specified time.

Yours' faithfully





**Manzoor Raza**  
Company Secretary



**AISHA STEEL MILLS LIMITED**

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME - (UNAUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

	Quarter ended		Half year ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	← Rupees '000 →			
Revenue from contracts with customers	12,046,328	9,143,200	22,645,808	15,685,716
Cost of sales	(10,910,531)	(9,567,482)	(20,476,445)	(15,957,379)
<b>Gross profit / (loss)</b>	<b>1,135,797</b>	<b>(424,282)</b>	<b>2,169,363</b>	<b>(271,663)</b>
Selling and distribution costs	(144,391)	(22,499)	(210,768)	(46,540)
Administrative expenses	(129,869)	(106,986)	(230,839)	(200,373)
<b>Operating profit / (loss)</b>	<b>861,537</b>	<b>(553,767)</b>	<b>1,727,756</b>	<b>(518,576)</b>
Other expenses	(13,558)	172,516	(17,069)	(1,082,181)
Other income	109,164	47,668	267,704	60,675
Finance costs	(945,336)	(765,195)	(1,916,948)	(1,574,968)
<b>Profit / (loss) before tax</b>	<b>11,807</b>	<b>(1,098,778)</b>	<b>61,443</b>	<b>(3,115,050)</b>
Income tax credit	85,120	412,445	70,725	1,017,379
<b>Profit / (loss) for the period</b>	<b>96,927</b>	<b>(686,333)</b>	<b>132,168</b>	<b>(2,097,671)</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income / (loss)</b>	<b>96,927</b>	<b>(686,333)</b>	<b>132,168</b>	<b>(2,097,671)</b>
	← Rupees →			
Earnings / (loss) per share				
- Basic	0.07	(0.72)	0.08	(2.31)
- Diluted	-	-	-	-

Chief Financial Officer

