

SIL/PSX/02/2024

26 February 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023

We would like to inform you that the Board of Directors of Stylers International Limited in its meeting held on Monday, 26 February 2024 at 11:30 am at Lahore has approved the Condensed interim Financial Statements (un-audited) for the half year ended 31 December 2023.

The following was recommended in the meeting:

1. **Cash Dividend:** Interim 10% Cash dividend (i.e. PKR.1.0/- per share)
2. **Bonus Shares:** Nil
3. **Right Shares:** Nil

A copy of Profit & loss Account for the Half Year ended 31 December 2023 is attached. The Half Yearly Report ended 31 December 2023 will be transmitted through PUCARS separately within the specified time.

The Share Transfer Books of the Company will remain closed from 19 March 2024 to 21 March 2024 (both days inclusive). Transfers received in order at the office of the company's Share Registrar, F.D. Registrar Services (Pvt.) Limited, Suite 1705-A, 17th Floor, Saima, Trade Tower, I.I. Chundrigar Road, Karachi by the close of business on 18 March 2023, will be treated in time for determination of entitlement of the members.

Yours truly,
For Stylers International Limited


Tariq Majeed
Company Secretary



c.c to:- The Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area
Jinnah Avenue, Islamabad

Share Registrar: F.D. Registrar Services (Pvt.) Limited

STYLERS INTERNATIONAL LTD.
20-KM Ferozpur Road, Glaxo Town, Lahore, Pakistan
Phone: +92 42 3527 4471-3

STYLERS INTERNATIONAL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 31 DECEMBER 2023
(UN-AUDITED)

	Note	HALF YEAR ENDED		QUARTER ENDED	
		31 December 2023	31 December 2022	31 December 2023	31 December 2022
------(Rupees)-----					
REVENUE	7	6,048,502,298	7,655,665,488	3,456,144,411	3,325,827,378
COST OF SALES	8	(4,642,062,153)	(6,220,489,730)	(2,584,805,569)	(2,834,440,734)
GROSS PROFIT		1,406,440,145	1,435,175,758	871,338,842	491,386,644
DISTRIBUTION COST		(239,434,426)	(388,812,612)	(132,631,257)	(244,982,007)
ADMINISTRATIVE EXPENSES		(228,973,751)	(160,140,755)	(150,437,275)	(85,227,159)
OTHER EXPENSES		(154,802,816)	(140,084,573)	(82,372,187)	(61,698,561)
		(623,210,993)	(689,037,940)	(365,440,719)	(391,907,727)
		783,229,152	746,137,818	505,898,123	99,478,917
OTHER INCOME		152,931,758	264,380,480	74,117,675	122,642,044
PROFIT FROM OPERATIONS		936,160,910	1,010,518,298	580,015,798	222,120,961
BANK AND OTHER CHARGES		(114,725,094)	(93,336,842)	(49,430,124)	(40,511,294)
PROFIT BEFORE TAXATION		821,435,816	917,181,456	530,585,674	181,609,667
TAXATION		(114,764,342)	(100,669,240)	(82,301,756)	(53,263,717)
PROFIT AFTER TAXATION		706,671,474	816,512,216	448,283,918	128,345,950
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	9	1.62	1.90	1.04	0.30

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER