

Date: February 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **Monday, 26 February, 2024** at 04:00 P.M. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- | | |
|-----------------------------------------|-----|
| 1) <u>Cash Dividend:</u> | Nil |
| 2) <u>Right Shares:</u> | Nil |
| 3) <u>Bonus Shares:</u> | Nil |
| 4) <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached.

The Half Yearly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Shayan Multi
Company Secretary



TPL PROPERTIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR SIX-MONTH PERIOD ENDED DECEMBER 31, 2023

	Note	For six-month period ended		For three-month period ended	
		December 31,	December 31,	December 31,	December 31,
		2023	2022	2023	2022
		Rupees		Rupees	
(Loss)/ Income	13	(1,270,900,000)	5,037,350,000	(1,249,600,000)	5,037,350,000
Administrative and general expenses	14	(223,722,441)	(226,073,048)	(113,541,456)	(115,317,443)
Finance costs	15	(269,577,880)	(62,087,057)	(128,729,698)	(32,932,195)
Other income	16	202,405,605	64,655,302	152,861,717	31,025,180
(Loss)/ Profit before taxation		(1,561,794,716)	4,813,845,197	(1,339,009,437)	4,920,125,542
Taxation	17	-	(12,030,896)	-	(12,030,896)
(Loss)/ Profit for the period		(1,561,794,716)	4,801,814,301	(1,339,009,437)	4,908,094,646
(Loss)/ Earnings per share - basic and diluted		(2.78)	8.56	(2.39)	8.75

The annexed notes from 1 to 21 form an integral part of these unconsolidated condensed interim financial statements.


 CHIEF EXECUTIVE


 CHIEF FINANCIAL OFFICER



 DIRECTOR



TPL PROPERTIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2023

	Note	For six-month period ended		For three-month period ended	
		Dec 31 2023 (Un-audited)	Dec 31 2022 (Un-audited)	Dec 31 2023 (Un-audited)	Dec 31 2022 (Un-audited)
		----- Rupees -----		----- Rupees -----	
(Loss) / Income	19	(932,012,971)	4,360,017,000	(1,076,187,090)	4,265,242,000
Administrative and general expenses		(694,536,322)	(639,542,787)	(360,297,047)	(332,739,841)
Finance costs	21	(276,227,896)	(66,849,600)	(132,254,208)	(35,543,319)
Other income	20	19,755,744	64,728,730	9,226,066	31,093,745
Other expenses		(1,306,000)	(53,000)	(796,000)	-
(Loss) / profit before taxation		(1,884,327,444)	3,718,300,344	(1,560,308,279)	3,928,052,585
Taxation	22	(22,650,688)	(18,265,947)	(14,429,272)	(15,125,697)
(Loss) / profit from continued operations		(1,906,978,132)	3,700,034,397	(1,574,737,551)	3,912,926,888
Discontinued Operations					
Loss from discontinued operations		-	(186,725,501)	-	(186,723,825)
(Loss) / profit for the period		(1,906,978,132)	3,513,308,896	(1,574,737,551)	3,726,203,063
Other comprehensive (loss) / income for the period		(3,570,000)	23,159,000	(1,679,000)	(10,000)
Total comprehensive (loss) / income for the period		(1,910,548,132)	3,536,467,896	(1,576,416,551)	3,726,193,063
Attributable to:					
Owners of the Holding Company		(1,910,548,132)	3,536,467,896	(1,576,416,551)	3,726,193,063
		<u>(1,910,548,132)</u>	<u>3,536,467,896</u>	<u>(1,576,416,551)</u>	<u>3,726,193,063</u>
(Loss) / profit per share - basic and diluted		(3.40)	6.59	(2.81)	6.97

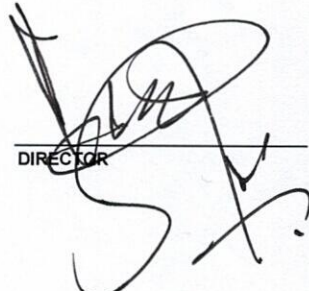
The annexed notes from 1 to 25 form an integral part of these consolidated condensed interim financial statements.



 CHIEF EXECUTIVE OFFICER



 CHIEF FINANCIAL OFFICER



 DIRECTOR

