



B.R.R. Guardian Limited

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

February 26, 2024

Sub: **Financial Results of BRR Guardian Limited For the 2nd Quarter Ended December 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of BRR Guardian Limited (BRRGL) in their meeting held on Monday February 26, 2024 at 6:30 p.m. at 20th Floor, B.R.R. Tower, Hassan Ali Street Off: I.I. Chundrigar Road Karachi recommended the following:

- (i) **CASH DIVIDEND** -NIL-
- (ii) **RIGHT SHARES** -NIL-
- (iii) **BONUS ISSUE** -NIL-
- AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** -NIL-
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** - NIL -

The Standalone & Consolidated Financial Results of BRRGL are enclosed

The Quarterly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Syed Tariq Masood
Chief Financial Officer

Cc,

The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad

BRR GUARDIAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

Note	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
----- (Rupees) -----				
Rental Income	152,757,044	130,529,804	78,097,503	66,370,253
Administrative and operating expenses	(99,745,730)	(114,422,180)	(50,016,463)	(66,800,757)
Depreciation	(28,921,155)	(27,539,295)	(14,633,831)	(13,707,629)
Expected credit loss allowance-net	116,573	21,195	116,573	(78,805)
Operating profit / (loss)	24,206,732	(11,410,476)	13,563,782	(14,216,938)
Other income	41,746,340	16,395,116	12,384,779	8,053,566
Investment income	241,703,587	411,910,187	234,541,013	281,753,902
Finance costs	(12,093,136)	(14,850,916)	(6,542,107)	(8,495,845)
Profit before taxation	295,563,523	402,043,911	253,947,467	267,094,685
Taxation	(55,001,742)	(69,806,486)	(45,141,047)	(40,027,973)
Profit after taxation	240,561,781	332,237,425	208,806,420	227,066,712
Earnings per shares - basic and diluted	2.53	3.50	2.20	2.39

The annexed notes form an integral part of these condensed interim financial information.

[Signature]
DIRECTOR

[Signature]
CHIEF EXECUTIVE OFFICER

[Signature]
CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

Note	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
----- (Rupees) -----				
Rental Income	152,757,044	130,529,804	78,097,503	66,370,253
Administrative and operating expenses	(100,041,692)	(114,450,720)	(50,020,597)	(66,818,797)
Depreciation	(28,921,155)	(27,539,295)	(14,633,831)	(13,707,629)
Expected credit loss allowance-net	116,573	21,195	116,573	(78,805)
Operating profit / (loss)	23,910,770	(11,439,016)	13,559,648	(14,234,978)
Other Income	41,746,340	16,395,116	12,384,779	8,053,566
Investment Income	252,281,497	410,507,616	243,685,401	280,893,263
Finance costs	(12,093,706)	(14,851,216)	(6,542,377)	(8,496,145)
Profit before taxation	305,844,901	400,612,500	263,087,451	266,215,706
Taxation	(55,001,742)	(69,806,486)	(45,141,047)	(40,027,973)
Profit after taxation	250,843,159	330,806,014	217,946,404	226,187,733
Earnings per shares - basic and diluted	2.64	3.48	2.29	2.38

The annexed notes form an integral part of these consolidated condensed interim financial information.

Cee


 DIRECTOR



 CHIEF EXECUTIVE OFFICER



 CHIEF FINANCIAL OFFICER