



KOT ADDU POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2023 (UN-AUDITED)

	Note	Three-month ended		Six-month ended	
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
		(Rupees in thousand)		(Rupees in thousand)	
Sales	14	-	2,279,131	-	25,169,489
Cost of sales	15	(1,117,704)	(2,705,565)	(1,923,366)	(24,019,617)
Gross (loss) / profit		(1,117,704)	(426,434)	(1,923,366)	1,149,872
Administrative expenses		(158,007)	(385,407)	(342,432)	(561,192)
Other operating expenses		(148,696)	(70,117)	(285,126)	(269,300)
Other income	16	4,094,587	3,876,536	8,477,483	7,702,240
Operating profit		2,670,180	2,994,578	5,926,559	8,021,620
Finance cost		(952,352)	(1,265,998)	(2,271,433)	(3,144,411)
Profit before tax		1,717,828	1,728,580	3,655,126	4,877,209
Taxation		(458,918)	(652,218)	(1,214,532)	(1,691,265)
Profit for the period		1,258,910	1,076,362	2,440,594	3,185,944
Earnings per share - basic and diluted	Rupees	1.43	1.22	2.77	3.62

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.



A. ALYU

(Company Secretary)

IMPORTANT NOTES TO THE MEMBERS**CNIC Copy**

1. Members are requested to submit a copy of their valid CNIC (only physical members), if not already provided to the Shares Registrar of the Company. Corporate account holders should submit National Tax Number, if not yet submitted. In case of non-submission of CNIC/NTN Certificate (copy), all future dividends will be withheld till provision of these documents.

E-Dividend (Mandatory)

2. In accordance with the provisions of Section 242 of the Companies Act, 2017 and E Dividend Regulations of the SECP through S.R.O. 1145(1)/2017 dated November 6, 2017, it is mandatory for the Company to pay cash dividend to the members only through electronic mode directly into the bank account designated by the Member.

In order to receive dividends directly into bank accounts, members are requested to fill in Dividend Mandate Request Form available at Company's website www.kapco.com.pk and to send the same duly signed alongwith copy of CNIC to the Company's Share Registrar, in case of physical shares. In case the shares are held on the CDS, the Form required to be submitted directly to the Member's broker/participant/CDC Account Services.

In case of non-compliance, the Company will be constrained to withhold payment of dividend to such Member.

Deduction of Income Tax from Dividend under Section 150

3. The Government of Pakistan through Finance Act, 2019 made certain amendments to Section 150 of the Income Tax Ordinance, 2001 whereby different rates have been prescribed for deduction of withholding tax on the amount of dividend paid by the companies in the following manner:

For Active tax payers	15%
For non-active taxpayers	30%

Active tax payers should ensure that their names duly appear on the Active Tax Payers List (ATPL) of the Federal Board of Revenue (FBR). You may visit the FBR website for assistance. Should the name of a member be absent on the ATPL, the Company will be constrained to deduct tax at 30% notwithstanding that such member may be an income tax filer.

In case of joint accounts, FBR has clarified that withholding tax will be determined separately on 'Active/Non-Active' status of principal members as well as joint- holder(s) based on their shareholding proportions. Members holding shares jointly are advised to provide shareholding proportions of principal member and joint-holder(s) in respect of shares held by them, if not already provided, at the earliest to the Share Registrar on the following format, otherwise it will be assumed that share are held in equal proportion:

Company Name	Folio/CDS Account #	Total Shares	Principal Shareholder		Joint Shareholders	
			Name & CNIC	Shareholding Proportions (No of Shares)	Name & CNIC	Shareholding Proportions (No of Shares)

In another clarification by FBR, valid tax exemption certificate for claim of exemption under section 150, 151 and 233 of the Income Tax Ordinance, 2001 is required where statutory exemption under clause 47B of Part-IV of the Second Schedule is available. Such certificate U/S 159(1) of the Income Tax Ordinance, 2001 issued by concerned Commissioner of Inland Revenue is to be produced to avail tax exemption.

Corporate Members having CDC accounts are required to provide their National Tax Number (NTN) to their participants. Corporate physical Members should send a copy of their NTN certificate to the Share Registrar. Members while sending NTN or NTN certificates, as the case may be, must quote company name and their respective Folio Numbers.