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27th February 2024

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2023.

Dear Sir,

We have to inform you that Board of Directors of Javedan Corporation Limited (the Company), in their meeting held on Monday, 26 February 2024 at 04:30 p.m. at Arif Habib Centre and recommended the following:

I.	CASH DIVIDEND	Nil
II.	BONUS SHARES	Nil
III.	RIGHT SHARES	Nil
IV.	ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
V.	ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are attached herewith.

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,

Muneer Gader

CFO & Company Secretary



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## JAVEDAN CORPORATION LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	For the	For the Half Year Ended		For the Quarter Ended	
	December 2023	2022	2023	December 31, 2022	
	***************************************	(Rupees in '000')			
Revenue from contracts with cus	stomers - net 1,695	<b>478</b> 8,325,6	<b>1,081,086</b>	1,687,644	
Cost of sales	(937	<b>119)</b> (3,366,7	( <b>355,563</b> )	(1,161,876)	
Gross profit	758	<b>359</b> 4,958,9	04 725,523	525,768	
Marketing and selling expenses	(30,	<b>953)</b> (31,1	69) (15,448)	(25,034)	
Flyover cost	(181	<b>309)</b> (443,7	75) (146,335)	(218,410)	
Administrative expenses	(269	<b>453)</b> (261,8	63) <b>(134,269</b> )	(124,088)	
Finance costs	(359)	<b>999)</b> (258,0	06) (163,741)	(188,442)	
Finance income	237	<b>041</b> 101,6	<b>205,939</b>	63,436	
Other income	927	<b>978</b> 88,6	99 (38,303)	46,086	
Profit before taxation	1,081	4,154,4	49 433,366	79,316	
Taxation	(315	<b>879)</b> (86,4	36) 43,346	(35,393)	
Profit for the period	765	<b>785</b> 4,068,0	13 476,712	43,923	
Earnings per share	s per share		-(Rupees)	0000000000	
Basic	seem seem	<b>2.01</b> 10.	68 1.25	0.12	
Diluted	POW	<b>2.01</b> 10.		0.12	

CFO & Company Secretary



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## JAVEDAN CORPORATION LIMITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2023

December 31, 2023   2		For the Half Year Ended		For the Quarter Ended	
Revenue from contracts with customers - net         1,815,900         2,582,942         1,144,399         (4,095,151)           Cost of sales         (1,058,013)         (1,825,552)         (417,165)         433,001           Gross Profit / (Loss)         757,887         757,390         727,233         (3,662,151)           Marketing and selling expenses         (30,956)         (31,169)         (15,451)         (25,034)           Flyover cost         (181,309)         (443,775)         (146,335)         (218,410)           Administrative expenses         (318,611)         (390,008)         (183,427)         (214,356)           Finance costs         (359,721)         (258,020)         (163,462)         (184,325)           Finance income         260,381         8,167         229,279         4,125           Other income         929,163         235,193         (37,118)         122,807           Profit / (Loss) before taxation         1,056,833         (122,222)         410,719         (4,177,344)           Taxation         (301,943)         (59,451)         57,282         (14,122)           Profit / (Loss) for the period         754,890         (181,673)         468,000         (4,191,466)           Profit from discontinued operation after taxation from continui		Notes to Pal		December 31,	December 31,
Cost of sales         (1,058,013)         (1,825,552)         (417,165)         433,001           Gross Profit / (Loss)         757,887         757,390         727,233         (3,662,151)           Marketing and selling expenses         (30,956)         (31,169)         (15,451)         (25,034)           Flyover cost         (181,309)         (443,775)         (146,335)         (218,410)           Administrative expenses         (318,611)         (390,008)         (183,427)         (214,356)           Finance costs         (359,721)         (258,020)         (163,462)         (184,325)           Finance income         260,381         8,167         229,279         4,125           Other income         929,163         235,193         (37,118)         122,807           Profit / (Loss) before taxation         1,056,833         (122,222)         410,719         (4,177,344)           Taxation         (301,943)         (59,451)         57,282         (14,122)           Profit / (Loss) for the period         754,890         (181,673)         468,000         (4,191,466)           Profit from discontinued operation after taxation Gain on disposal of subsidiary         -         289,314         -         149,611         -         772,633         -         772,		000000000000000000000000000000000000000			
Gross Profit / (Loss)   757,887   757,390   727,233   (3,662,151)	Revenue from contracts with customers - net	1,815,900	2,582,942	1,144,399	(4,095,151)
Marketing and selling expenses         (30,956)         (31,169)         (15,451)         (25,034)           Flyover cost         (181,309)         (443,775)         (146,335)         (218,410)           Administrative expenses         (318,611)         (390,008)         (183,427)         (214,356)           Finance costs         (359,721)         (258,020)         (163,462)         (184,325)           Finance income         260,381         8,167         229,279         4,125           Other income         929,163         235,193         (37,118)         122,807           Profit / (Loss) before taxation         1,056,833         (122,222)         410,719         (4,177,344)           Taxation         (301,943)         (59,451)         57,282         (14,122)           Profit f (Loss) for the period         754,890         (181,673)         468,000         (4,191,466)           Profit from discontinued operation after taxation Gain on disposal of subsidiary         -         289,314         -         149,611           Gain on disposal of subsidiary         -         772,633         -         772,633           -         772,633         -         -         772,633           -         754,890         880,274         468,000	Cost of sales	(1,058,013)	(1,825,552)	(417,165)	433,001
Flyover cost (181,309) (443,775) (146,335) (218,410)  Administrative expenses (318,611) (390,008) (183,427) (214,356)  Finance costs (359,721) (258,020) (163,462) (184,325)  Finance income 260,381 8,167 229,279 4,125  Other income 929,163 235,193 (37,118) 122,807  Profit / (Loss) before taxation 1,056,833 (122,222) 410,719 (4,177,344)  Taxation (301,943) (59,451) 57,282 (14,122)  Profit / (Loss) for the period 754,890 (181,673) 468,000 (4,191,466)  Profit from discontinued operation after taxation Gain on disposal of subsidiary - 1,061,947 - 922,244  Net Income 754,890 880,274 468,000 (3,269,222)  Earnings / (Loss) per share - basic & diluted from continuing operation from discontinued operation - 2.79 - 2.42	Gross Profit / (Loss)	757,887	757,390	727,233	(3,662,151)
Administrative expenses (318,611) (390,008) (183,427) (214,356)  Finance costs (359,721) (258,020) (163,462) (184,325)  Finance income 260,381 8,167 229,279 4,125  Other income 929,163 235,193 (37,118) 122,807  Profit / (Loss) before taxation 1,056,833 (122,222) 410,719 (4,177,344)  Taxation (301,943) (59,451) 57,282 (14,122)  Profit / (Loss) for the period 754,890 (181,673) 468,000 (4,191,466)  Profit from discontinued operation after taxation Gain on disposal of subsidiary - 1,061,947 - 922,244  Net Income 754,890 880,274 468,000 (3,269,222)  Earnings / (Loss) per share - basic & diluted from continuing operation from discontinued operation - 2,79 - 2,42	Marketing and selling expenses	(30,956)	(31,169)	(15,451)	(25,034)
Finance costs (359,721) (258,020) (163,462) (184,325)  Finance income 260,381 8,167 229,279 4,125  Other income 929,163 235,193 (37,118) 122,807  Profit / (Loss) before taxation 1,056,833 (122,222) 410,719 (4,177,344)  Taxation (301,943) (59,451) 57,282 (14,122)  Profit / (Loss) for the period 754,890 (181,673) 468,000 (4,191,466)  Profit from discontinued operation after taxation Gain on disposal of subsidiary - 1,061,947	Flyover cost	(181,309)	(443,775)	(146,335)	(218,410)
Finance income  260,381 8,167 229,279 4,125  Other income  929,163 235,193 (37,118) 122,807  Profit / (Loss) before taxation  1,056,833 (122,222) 410,719 (4,177,344)  Taxation  (301,943) (59,451) 57,282 (14,122)  Profit / (Loss) for the period  754,890 (181,673) 468,000 (4,191,466)  Profit from discontinued operation after taxation Gain on disposal of subsidiary  - 289,314 - 149,611 Gain on disposal of subsidiary  - 772,633 - 772,633 - 772,633 - 1,061,947 - 922,244  Net Income  754,890 880,274 468,000 (3,269,222)  Earnings / (Loss) per share - basic & diluted  from continuing operation from discontinued operation - 2.79 - 2.42	Administrative expenses	(318,611)	(390,008)	(183,427)	(214,356)
Other income 929,163 235,193 (37,118) 122,807  Profit / (Loss) before taxation 1,056,833 (122,222) 410,719 (4,177,344)  Taxation (301,943) (59,451) 57,282 (14,122)  Profit / (Loss) for the period 754,890 (181,673) 468,000 (4,191,466)  Profit from discontinued operation after taxation Gain on disposal of subsidiary - 1,061,947 - 1,061,947 - 922,244  Net Income 754,890 880,274 468,000 (3,269,222)  Earnings / (Loss) per share - basic & diluted from continuing operation from discontinued operation - 2.79 - 2.42	Finance costs	(359,721)	(258,020)	(163,462)	(184,325)
Profit / (Loss) before taxation  1,056,833 (122,222) 410,719 (4,177,344)  Taxation  (301,943) (59,451) 57,282 (14,122)  Profit / (Loss) for the period  754,890 (181,673) 468,000 (4,191,466)  Profit from discontinued operation after taxation Gain on disposal of subsidiary  - 289,314 - 149,611 - 772,633 - 772,633 - 1,061,947 - 922,244  Net Income  754,890 880,274 468,000 (3,269,222)  Earnings / (Loss) per share - basic & diluted  from continuing operation from discontinued operation - 2.79 - 2.42	Finance income	260,381	8,167	229,279	4,125
Taxation (301,943) (59,451) 57,282 (14,122)  Profit / (Loss) for the period 754,890 (181,673) 468,000 (4,191,466)  Profit from discontinued operation after taxation Gain on disposal of subsidiary - 289,314 - 149,611 772,633 -	Other income	929,163	235,193	(37,118)	122,807
Profit / (Loss) for the period 754,890 (181,673) 468,000 (4,191,466)  Profit from discontinued operation after taxation Gain on disposal of subsidiary - 149,611 772,633 - 772,6	Profit / (Loss) before taxation	1,056,833	(122,222)	410,719	(4,177,344)
Profit from discontinued operation after taxation Gain on disposal of subsidiary  - 289,314 - 149,611 - 772,633 - 772,633 - 1,061,947 - 922,244  Net Income  754,890 880,274 468,000 (3,269,222)  Earnings / (Loss) per share - basic & diluted  from continuing operation from discontinued operation - 289,314 - 149,611 - 772,633 - 772,633 - 772,633 - 772,633 - 772,633 - 1,061,947 - 922,244  Net Income  754,890 880,274 468,000 (3,269,222)	Taxation	(301,943)	(59,451)	57,282	(14,122)
T72,633   T72,	Profit / (Loss) for the period	754,890	(181,673)	468,000	(4,191,466)
T54,890   880,274   468,000 (3,269,222)	Profit from discontinued operation after taxation Gain on disposal of subsidiary		772,633		772,633
Formings / (Loss) per share - basic & diluted  from continuing operation from discontinued operation from discontinued operation - 2.79 - 2.42		•	1,061,947		922,244
from continuing operation from discontinued operation from discontinued operation - 2.79  Formings / (Loss) per share - basic & diluted  1.98 (0.48) - 2.42	Net Income	754,890	880,274	468,000	(3,269,222)
from discontinued operation - 2.79 - 2.42	Earnings / (Loss) per share - basic & diluted	********	(Ru	pees)	
Formings (// pop) non character ( pop)		1.98 -		1.23	
	Earnings / (Loss) per share basic & diluted	1.98	2.31	1.23	

CFO & Company Secretary