

Our Ref: SEC/D.7/08/24

February 26, 2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: **Financial Results for the Year Ended December 31, 2023**

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, February 26, 2024 at 2:00 p.m. at Karachi has recommended the following:

- i. **CASH DIVIDEND**
Nil
- ii. **BONUS SHARES**
Nil
- iii. **RIGHT SHARES**
Nil

The financial results of the Company for the year ended December 31, 2023, are attached as **Annexure - A**.

The Annual General Meeting (AGM) of the Company will be held on Friday, April 26, 2024, at 2:30 p.m. at the Company's Registered Office, West Wharf, Dockyard Road, Karachi.

The Share Transfer Books of the Company will remain closed from April 19, 2024, to April 26, 2024 (both days inclusive). Transfers received at the Company's Share Registrar, CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400 at the close of business on April 18, 2024, will be treated in time to attend and vote at the AGM.

The Annual Report of the Company for the year ended December 31, 2023, will be transmitted through PUCARS 21 days before the holding of AGM.

Yours truly



Mazhar Iqbal
Company Secretary

Encl. as above

Copy to: The Executive Director/HOD
Offsite-II Department – SECP
Islamabad

ANNEXURE - A

PAKISTAN OXYGEN LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2023



		December 31, 2023	December 31, 2022
	Note	(Rupees in '000)	
Gross sales	5.1	9,900,707	8,436,550
Sales tax	5.1	<u>(1,311,707)</u>	<u>(1,140,185)</u>
Net sales		8,589,000	7,296,365
Cost of sales	6	<u>(7,028,370)</u>	<u>(5,971,915)</u>
Gross profit		1,560,630	1,324,450
Distribution and marketing expenses	7	<u>(366,356)</u>	<u>(329,041)</u>
Administrative expenses	8	<u>(321,416)</u>	<u>(295,854)</u>
Other operating expenses	9	<u>(38,855)</u>	<u>(59,811)</u>
		<u>(726,627)</u>	<u>(684,706)</u>
Operating profit before other income		834,003	639,744
Other income	10	<u>58,352</u>	<u>44,708</u>
Operating profit		892,355	684,452
Finance cost	11	<u>(686,848)</u>	<u>(209,043)</u>
Profit before taxation		205,507	475,409
Taxation	12	<u>(60,769)</u>	<u>(55,359)</u>
Profit for the year		<u>144,738</u>	<u>420,050</u>
			(Restated)
Earnings per share - basic and diluted (Rupees)	13	<u>1.66</u>	<u>5.74</u>

The annexed notes from 1 to 45 form an integral part of these financial statements.

S. Anwar

CHIEF FINANCIAL OFFICER

Mohi Anjum

CHIEF EXECUTIVE OFFICER

Waqar Khan

CHAIRMAN