



# ALTERN ENERGY LIMITED

**Descon Headquarters:**

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

AEL/BOD/03/24

February 26, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building Stock Exchange  
Road  
Karachi:

Subject: **Financial Results For The Period Ended 31-12-2023**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Monday, 26 2024, at 2:30 pm has recommended the following:

<b>DIVIDEND-</b>	<b>NIL</b>
<b>BONUS SHARES-</b>	<b>NIL</b>
<b>RIGHT SHARES-</b>	<b>NIL</b>

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,  
For Altern Energy Limited

  
(SALMAN ALI)  
COMPANY SECRETARY



ANNEXURE - A A

## ALTERN ENERGY LIMITED

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### ALTERN ENERGY LIMITED

#### CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS

FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2023 (UN-AUDITED)

	Three-month period ended		Six-month period ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	(Rupees in thousand)			
Revenue	-	17,457	-	17,457
Direct cost	(21,481)	(31,527)	(44,463)	(59,458)
<b>Gross loss</b>	<b>(21,481)</b>	<b>(14,070)</b>	<b>(44,463)</b>	<b>(42,001)</b>
Administrative expenses	(11,059)	(7,721)	(20,062)	(18,281)
Other income	1,757,964	7,518	3,499,220	13,357
Finance cost	(2,580)	(964)	(3,547)	(1,901)
<b>Profit / (loss) before taxation</b>	<b>1,722,844</b>	<b>(15,237)</b>	<b>3,431,148</b>	<b>(48,826)</b>
Taxation	(8,410)	(1,053)	(12,437)	(1,936)
<b>Profit / (loss) after taxation</b>	<b>1,714,434</b>	<b>(16,290)</b>	<b>3,418,711</b>	<b>(50,762)</b>
Earnings / (loss) per share - basic and diluted	4.72	(0.04)	9.41	(0.14)



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ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES  
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2023

	Three-month period ended		Six-month period ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	3,024,467	2,674,019	4,757,805	6,379,712
Direct costs	(905,087)	(806,583)	(1,737,116)	(2,629,499)
<b>Gross profit</b>	<b>2,119,380</b>	<b>1,867,436</b>	<b>3,020,689</b>	<b>3,750,213</b>
Administrative expenses	(70,783)	(60,890)	(141,665)	(112,496)
Other expenses	20,717	(52,543)	(1,106)	(55,359)
Other income	292,191	12,345	523,318	31,327
Finance cost	(14,391)	(76,135)	(26,867)	(201,205)
<b>Profit before taxation</b>	<b>2,347,114</b>	<b>1,690,213</b>	<b>3,374,369</b>	<b>3,412,480</b>
Taxation	(360,173)	(77,787)	(670,414)	(159,562)
<b>Profit for the period</b>	<b>1,986,941</b>	<b>1,612,426</b>	<b>2,703,955</b>	<b>3,252,918</b>
<b>Attributable to:</b>				
Equity holders of the Parent Company	1,078,025	931,750	1,403,840	1,871,720
Non-controlling interest	908,916	680,676	1,300,115	1,381,198
	<b>1,986,941</b>	<b>1,612,426</b>	<b>2,703,955</b>	<b>3,252,918</b>
Earnings per share attributable to equity holders of the Parent Company during the	<b>Rupees</b>			
	<b>2.97</b>	<b>2.56</b>	<b>3.86</b>	<b>5.15</b>