



SITARA ENERGY LIMITED

601 - 602, Business Centre,
Mumtaz Hasan Road, Karachi - 74000
Tel : (021) 3241-3944, 3242-0620
Fax : (021) 32415452
Email : corporate@sitara.pk
Website : www.sitara.pk

February 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject : Financial Results for the Half Year Ended December 31, 2023

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2024 at 4:00 p.m. at Faisalabad recommended the following:

(i)	Interim Cash Dividend	Nil
(ii)	Bonus Shares	Nil
(iii)	Right Shares	Nil
(iv)	Any Other Entitlement / Corporate Action	Nil
(v)	Any Other Price Sensitive Information	Nil

The Financial results of the Company / The Profit and Loss account for the Half year ended December 31, 2023 of the Company is attached as (Annexure - A & A1).

The Half yearly Report of the Company will be transmitted through PUCARS separately, within specified time.

Thanking you

Yours truly
For **SITARA ENERGY LIMITED**

(MAZHAR ALI KHAN)
Company Secretary





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Annexure A

CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
	----- Rupees in '000'-----			
Sales - net	47,284	215,762	39,382	26,462
Cost of generation	80,061	222,163	54,899	33,743
Gross (Loss) / Profit	(32,777)	(6,401)	(15,517)	(7,281)
Other income	106,939	28,708	105,062	26,054
	74,162	22,307	89,545	18,773
Operating expenses	32,289	22,637	22,028	11,024
Finance cost	84,654	80,945	42,668	37,960
	116,943	103,582	64,696	48,984
(Loss) / Profit for the period before taxation	(42,781)	(81,275)	24,849	(30,211)
Provision for taxation	816	813	410	414
(Loss) / Profit for the period	(43,597)	(82,088)	24,439	(30,625)
(Loss) / Profit per share - Basic and diluted (Rupees)	(2.28)	(4.30)	1.28	(1.60)

Yours truly
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary





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Annexure A1

SITARA ENERGY LIMITED AND ITS SUBSIDIARY COMPANY CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2023.

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
-----Rupees in '000'-----				
Sales - net	47,284	215,762	39,382	26,462
Cost of generation	80,061	222,163	54,899	33,743
Gross (Loss)	(32,777)	(6,401)	(15,517)	(7,281)
Other income	106,939	28,708	105,062	26,054
	74,162	22,307	89,545	18,773
Operating expenses	32,388	22,720	22,059	11,029
Finance cost	84,654	80,945	42,668	37,960
	117,042	103,665	64,727	48,989
(Loss) / Profit for the period before taxation	(42,880)	(81,358)	24,818	(30,216)
Provision for taxation	816	813	410	414
(Loss) / Profit for the period	(43,696)	(82,171)	24,408	(30,630)
Attributable to:				
Shareholders of the Parent	(43,696)	(82,171)	24,408	(30,630)
(Loss) / Profit per share - Basic and diluted Attributable to shareholders of the Parent (Rs.)	(2.29)	(4.30)	1.28	(1.60)

Yours truly
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary

