

February 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results for the Half Year Ended December 31, 2023

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2024 at 4:00 p.m. at Faisalabad recommended the following:

601 - 602, Business Centre,

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Fax

Mumtaz Hasan Road, Karachi - 74000

: (021) 32415452

Email : corporate@sitara.pk Website : www.sitara.pk

: (021) 3241-3944, 3242-0620

(i)	Interim Cash Dividend	Nil
(ii)	Bonus Shares	Nil
(iii)	Right Shares	Nil
(iv)	Any Other Entitlement / Corporate Action	Nil
(v)	Any Other Price Sensitive Information	Nil

The Financial results of the Company / The Profit and Loss account for the Half year ended December 31, 2023 of the Company is attached as (Annexure - A & A1).

The Half yearly Report of the Company will be transmitted through PUCARS separately, within specified time.

Thanking you

Yours truly

For SITARA ENERGY LIMITED

(MAZHAR ALI KHAN) Company Secretary





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Mumtaz Hasan Road, Karachi - 74000

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Annexure A

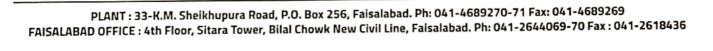
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
	Rupees in '000'			
Sales - net	47,284	215,762	39,382	26,462
Cost of generation	80,061	222,163	54,899	33,743
Gross (Loss) / Profit	(32,777)	(6,401)	(15,517)	(7,281)
Other income	106,939	28,708	105,062	26,054
	74,162	22,307	89,545	18,773
Operating expenses	32,289	22,637	22,028	11,024
Finance cost	84,654	80,945	42,668	37,960
	116,943	103,582	64,696	48,984
(Loss) / Profit for the period before taxation	(42,781)	(81,275)	24,849	(30,211)
Provision for taxation	816	813	410	414
(Loss) / Profit for the period	(43,597)	(82,088)	24,439	(30,625)
(Loss) / Profit per share - Basic and diluted (Rupees)	(2,28)	(4.30)	1.28	(1.60)

Yours truly

for SITARA ENERGY LIMITED

(MAZHAR ÁLI KHAN) Company Secretary







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Annexure A1 SITARA ENERGY LIMITED AND ITS SUBSIDIARY COMPANY CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2023.

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
	Rupees in '000'			
Sales - net	47,284	215,762	39,382	26,462
Cost of generation	80,061	222,163	54,899	33,743
Gross (Loss)	(32,777)	(6,401)	(15,517)	(7,281)
Other income	106,939 74,162	<u>28,708</u> 22,307		26,054 18,773
Operating expenses Finance cost	32,388 84,654	22,720 80,945	22,059 42,668	11,029 37,960
	117,042	103,665	64,727	48,989
(Loss) / Profit for the period before taxation	(42,880)	(81,358)	24,818	(30,216)
Provision for taxation	816	813	410	414
(Loss) / Profit for the period	(43,696)	(82,171)	24,408	(30,630)
Attributable to: Shareholders of the Parent	(43,696)	(82,171)	24,408	(30,630)
(Loss) / Profit per share - Basic and diluted Attributable to shareholders of the Parent (Rs.)	(2.29)	(4.30)	1.28	(1.60)

Yours truly

for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN) Company Secretary

