



Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451, Fax : +92 51 4431072

ECM/Secy/24/_____

February 27, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

RE: FINANCIAL RESULTS 2ND QUARTER/HALF YEARLY REVIEWED UN-AUDITED ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2023.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 27, 2024 at 10:00 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

- (i) CASH DIVIDEND: Nil
- (ii) BONUS SHARES: Nil
- (iii) RIGHT SHARES: Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

The financial results of the Company are as follows:-

	Six months ended		Three months ended	
	December 31, 2023 Rs.	December 31, 2022 Rs.	December 31, 2023 Rs.	December 31, 2022 Rs.
Sales	474,758,404	363,090,458	224,913,904	200,511,318
Cost of sales	(463,561,121)	(359,831,424)	(223,987,527)	(195,600,847)
Gross profit	11,197,283	3,259,034	926,377	4,910,471
Operating expenses:				
Administrative expenses	(7,712,642)	(6,405,095)	(3,877,348)	(3,025,665)
Selling and distribution expenses	(705,100)	(732,800)	(370,000)	(320,000)
Other operating charges	(406,532)	(229,926)	(312,962)	(149,700)
Operating Profit/(Loss)	2,373,009	(4,108,787)	(3,633,933)	1,415,106
Other income	289,129	515,841	274,954	13,438
Financial charges	(249,424)	(24,320)	(235,591)	(16,960)
Profit/(Loss) before taxation	2,412,714	(3,617,266)	(3,594,570)	1,411,584

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Taxation:				
-Current	(5,938,094)	(4,545,079)	(2,815,038)	(2,512,840)
-Prior	-	(15,531)	-	-
-Deferred	(587,187)	499,083	(869,151)	250,483
	(6,525,281)	(4,061,527)	(3,684,189)	(2,262,357)
Loss after taxation	(4,112,567)	(7,678,793)	(7,278,759)	(850,773)
Loss per share -basic and diluted (Rupees)	(3.16)	(5.90)	(5.60)	(0.65)

The Half Yearly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCAR separately, within the specified time.

Yours faithfully,
for Elahi Cotton Mills Limited.

(MAHFOOZ ELAHI)
Chief Executive