

Arpak International Investments Ltd.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

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Ref: Arpak/PSX/764/2024

February 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON DECEMBER 31, 2023

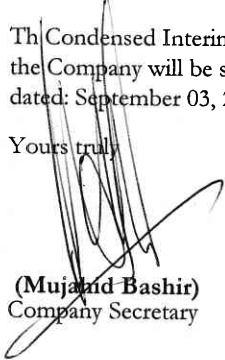
Dear Sir,

We are pleased to inform you that the Board of Directors in the meeting held on Tuesday, February 27, 2024 at 10:30 am, have approved the following financial results of the Company for the quarter and half year ended on December 31, 2023:

	Quarter ended		Half year ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	----- Rupees -----			
Income	5,993,865	3,502,202	12,077,635	6,100,134
Operating and general expenses	(4,063,011)	(3,628,139)	(7,059,148)	(8,613,273)
Operating profit / (loss)	1,930,854	(125,937)	5,018,487	(2,513,139)
Bank charges	(1,879)	(1,531)	(8,529)	(3,439)
	1,928,975	(127,468)	5,009,958	(2,516,578)
Share of profit / (loss) of an Associated Company - net of taxation	79,884,483	(11,895,574)	59,821,762	(15,356,054)
Provision made for impairment in Investment in an Associated Company	(291,829,892)	(86,862,211)	(284,077,289)	(70,023,954)
Loss before taxation	(210,016,434)	(98,885,253)	(219,245,569)	(87,896,586)
Taxation	(370,567)	(262,790)	(956,083)	(381,286)
Loss after taxation	(210,387,001)	(99,148,043)	(220,201,652)	(88,277,872)
Loss per share - basic and diluted	(52.60)	(24.79)	(55.05)	(22.07)

The Condensed Interim Financial Statement, for the quarter and half year ended on December 31, 2023, of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036, dated: September 03, 2018.

Yours truly


(Mujahid Bashir)
Company Secretary