



HAFIZ LIMITED

27th February, 2024.

The General Manager,
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER, 2023.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **27th February, 2024 at 11:30 a.m.** at the registered office of the company **i.e.** 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the half year ended **31st December, 2023** at **Rs.Nil** per share i.e. **Nil%**. This is in addition to Interim Dividend(s) already paid at **Rs.Nil** per share i.e. **Nil%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil** share(s) for every **Nil** share(s) held i.e. **Nil%**. This is in addition to the Interim Bonus Shares already issued @ **Nil %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **Nil%** Right Shares at par/at a discount/premium of **Rs.Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

None

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as under:	FOR THE SECOND QUARTER		FOR THE HALF YEAR ENDED	
	31-Dec-23	31-Dec-22	31-Dec-23	31-Dec-22
	Rs.	Rs.	Rs.	Rs.
RENTAL INCOME	8,162,392	9,481,600	16,773,765	16,663,974
DIRECT EXPENSES	Nil	Nil	Nil	Nil
GROSS PROFIT / (LOSS)	8,162,392	9,481,600	16,773,765	16,663,974
OPERATING EXPENSE (Administrative and	3,983,400	3,791,494	7,758,301	7,544,301
OPERATING PROFIT / (LOSS)	4,178,992	5,690,106	9,015,464	9,119,673
FINANCIAL EXPENSES	12,826	12,430	13,266	12,778
OTHER INCOMES / (CHARGES)	7,053,002	(1,439,525)	8,037,931	(1,538,424)
PRIOR YEARS ADJUSTMENTS	Nil	Nil	Nil	Nil
PROFIT / (LOSS) BEFORE TAX	11,219,168	4,238,151	17,040,128	7,568,471
PROVISION FOR TAX – CURRENT	(1,817,366)	(1,516,642)	(3,618,274)	(2,605,077)
NET PROFIT / (LOSS) FOR THE HALF YEAR	9,401,802	2,721,509	13,421,854	4,963,394
Reserves - Brought forward	549,255,697	527,572,108	545,235,645	525,330,223
ACCUMULATED RESERVES AVAILABLE	558,657,499	530,293,617	558,657,499	530,293,617

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com

info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



HAFIZ LIMITED

FOR THE SECOND QUARTER		FOR THE HALF YEAR ENDED	
31-Dec-23	31-Dec-22	31-Dec-23	31-Dec-22
Rs.	Rs.	Rs.	Rs.

APPROPRIATION AS UNDER:

Cash Dividend for the year ended 30-06-2023 @ Rs.2/- per share (2022: Rs.2/- per share) (2,400,000) (2,400,000) (2,400,000) (2,400,000)

Reserves - Carried forward

556,257,499 527,893,617 556,257,499 527,893,617

Earning per share

7.83 2.27 11.18 4.14

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on -N/A-.

The Share Transfer Books of the Company will be closed from -N/A- to -N/A- (both days inclusive). Transfers received at the **registered office of the company** i.e. **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi** at the close of business on -N/A- will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended **31st December, 2023** will be transmitted through **PUCARS** separately, within the specified time.

Yours faithfully,
For HAFIZ LIMITED

Quamruddin Osmani
Director

Head Office:

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