



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



February 27, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: MATERIAL INFORMATION


In accordance with the requirements of applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

The Board approved the sale of 36 old looms. The WDV of these looms is Rs. 10.036 million which is 1.19% of total written down value of Plant & Machinery as at the last audited financial statements for the year ended June 30, 2023.

A disclosure form is attached herewith (Annexure "A").

You may please inform the members of the Exchange, accordingly.

Yours truly,


Shahzad Ahmad Abbasi
Company Secretary

Copy to:

The Commissioner,
Securities market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad.



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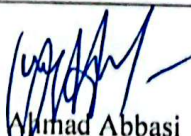


Annexure "A"

GHAZI FABRICS INTERNATIONAL LIMITED
DISCLOSURE FORM
Securities Act, 2015

February 27, 2024

Name of the Company	Ghazi Fabrics International Limited
Date of Report (Date of earliest event reported if applicable)	N/A
Exact Name of the Company as specified in its Memorandum	Ghazi Fabrics International Limited
Registered address of the Company	8-C, E-III, Gulberg-III, Lahore.
Contact Information	Mr. Shahzad Ahmad Abbasi Company Secretary Tel: 042-35764026 Fax: 042-35764032
Disclosure of inside information by the Company in terms of Securities Act, 2015	The Board approved the sale of 36 old looms. The WDV of these looms is Rs. 10.036 million which is 1.19% of total written down value of Plant & Machinery as at the last audited financial statements for the year ended June 30, 2023.


Shahzad Ahmad Abbasi
Company Secretary