

February 27, 2024

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

**Subject: ANNOUNCEMENT -**  
**FINANCIAL RESULTS OF THE BANK FOR THE YEAR ENDED DECEMBER 31, 2023.**

Dear Sir,

We are pleased to inform you that the Board of Directors ("BoD") of Samba Bank Limited ("SBL") in its meeting held on Tuesday the 27<sup>th</sup> February, 2024 at 12:00 noon (PST) through Webex video conferencing, have approved the financial results of the Bank for the year ended December 31, 2023, and recommended the following:

- (i) **CASH DIVIDEND**  
*Nil*
- (ii) **BONUS SHARES**  
*Nil*
- (iii) **RIGHT SHARES**  
*Nil*
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
*Nil*
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
*Nil*

The financial results of Samba Bank Limited are attached as Annexure-A:

Further, kindly note that the 21<sup>st</sup> (Twenty-first) Annual General Meeting of Samba Bank Limited ("SBL") will be held on Wednesday, March 27, 2024 at 12:00 noon (PST) at the Hotel Serena, Islamabad as well as through Zoom video conferencing, to transact the business.

Accordingly, the Share Transfer Books of the Bank will remain closed from **20-03-2024** to **27-03-2024** (both days inclusive). Transfer received in order at Bank's Registrar, M/s. Famco Share Registration Services (Pvt.) Ltd., 8-F, next to Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shakra-e-Faisal, Karachi, upto close of business on **19-03-2024** will be considered in time for the purpose of Annual General Meeting.

The Annual Financial Statement of Samba Bank Limited ("SBL") for the year ended December 31, 2023, will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,

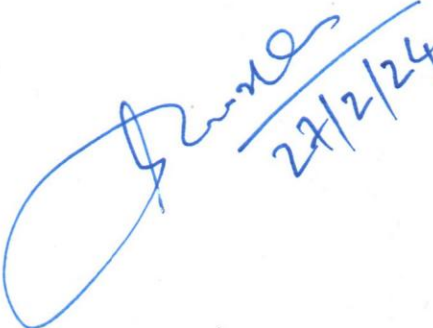
Syed Zia-ul-Husnain Shamsi  
Company Secretary

cc:

**The Director/HOD Surveillance,**  
**Supervision and Enforcement Department**  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Islamabad.

## Annexure A

	2023	2022
	(Rupees in '000)	
Mark-up / return / interest earned	28,705,206	22,545,096
Mark-up / return / interest expensed	20,604,024	17,811,336
Net mark-up / return / interest income	8,101,182	4,733,760
<b>Non mark-up / interest income</b>		
Fee and commission income	379,434	411,067
Dividend income	60,624	52,949
Foreign exchange income	1,143,636	1,050,922
Loss on securities	(399,968)	(1,283,594)
Other income	24,672	12,762
Total non mark-up / interest income	1,208,398	244,106
Total income	9,309,580	4,977,866
<b>Non mark-up / interest expenses</b>		
Operating expenses	4,764,920	4,046,350
Workers' Welfare Fund	65,000	8,800
Other charges	135	3,525
Total non mark-up / interest expenses	4,830,055	4,058,675
Profit before provisions	4,479,525	919,191
Provisions and write offs - net	(2,286,206)	(1,845,079)
<b>Profit / (loss) before taxation</b>	2,193,319	(925,888)
Taxation	(958,023)	497,948
<b>Profit / (loss) after taxation</b>	1,235,296	(427,940)
Unappropriated profit brought forward	2,590,047	3,622,890
Transfer to statutory reserve	(247,059)	-
Cash dividend for the year ended December 31, 2021 (Rs. 0.6 respectively per ordinary share)	-	(604,903)
<b>Unappropriated profits carried forward</b>	3,578,284	2,590,047
<b>Earnings / (loss) per share - basic and diluted (Rupee)</b>	1.225	(0.424)

  
 27/2/24