

Ref: DSL/PSX/02/24/001

27 February 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023

We have to inform you that the Board of Directors of Dost Steels Limited (the Company") in their meeting held on 27 February 2024 at 11:30 a.m. at registered office Lahore, have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil
ANY OTHER ENTITLEMENT / CORPORATE ACTION : Nil
ANY OTHER PRICE-SENSITIVE INFORMATION : Nil

A copy of Profit & loss Account for the Half Year ended on 31 December 2023 is enclosed herewith.

Yours truly,

For Dost Steels Limited

Shahid Ali

Company Secretary

c.c. to:-

- The Executive Director,
 Corporate Supervision Department
 Company Law Division
 Securities & Exchange Commission of Pakistan, Islamabad
- Head of Operation, Central Depository Company of Pakistan, Karachi
- The Registrar, THK Associated (Pvt.) Limited, Karachi

DOST STEELS LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2023

Revenue reserve

	Share capital	issue of right shares	Accumulated loss	Total
	Rupees			
Balance as at 01 July 2022	3,157,338,600	(1,365,481,480)	(1,550,279,593)	241,577,527
Total comprehensive loss for the period			(102,824,567)	(102,824,567)
Balance as at 31 December 2022	3,157,338,600	(1,365,481,480)	(1,653,104,160)	138,752,960
Total comprehensive loss for the period		-	(109,742,658)	(109,742,658)
Balance as at 30 June 2023	3,157,338,600	(1,365,481,480)	(1,762,846,818)	29,010,302
Total comprehensive loss for the period		-	(115,504,776)	(115,504,776)
Issuance of new shares of Rs. 10 each	1,289,617,170	-		1,289,617,170
Discount on issuance of new shares during the period		(764,742,982)		(764,742,982)
Balance as at 31 December 2023	4,446,955,770	(2,130,224,462)	(1,878,351,594)	438,379,714

The annexed notes 1 to 26 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director

