



TRG PAKISTAN LTD.
24th FLOOR, SKY TOWER WEST WING
DOLMEN, HC-3, BLOCK-4, MARINE DRIVE,
CLIFTON, KARACHI – 75600, PAKISTAN

UAN #: +92-21-111-874-874
FAX NO. +92-21-35184042
WEBSITE <http://trgpcorp.com>

February 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Half year Ended December 31, 2023**

Dear Sir/Madam,

We have to inform you that the Board of Directors of TRG Pakistan Limited in their meeting held on February 27, 2024 at 7:00 pm via video link at 24th Floor, Sky Tower, West Wing, Dolmen, HC-3, Block 04, Marine Drive, Clifton, Karachi recommended the following:

(i) CASH DIVIDEND	=Nil=
(ii) BONUS SHARES	=Nil=
(iii) RIGHT SHARES	=Nil=
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	=Nil=
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	=Nil=

TRG Pakistan Limited
Condensed Interim Statement of Profit or Loss Account
and Other Comprehensive Income (Un-audited)
For the six months period ended December 31, 2023

	Note	Six months period ended		Three months period ended	
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
		----- (Rupees in '000) -----			
Interest income		1,320	600	731	225
Administrative and other expenses		(135,112)	(66,068)	(46,179)	(46,309)
Operating loss		(133,792)	(65,468)	(45,448)	(46,084)
Share of (loss) / profit in equity accounted investee	4.2	(12,311,553)	10,850,972	(1,719,708)	3,945,719
(Loss) / profit before taxation		(12,445,345)	10,785,504	(1,765,156)	3,899,635
Taxation		1,846,733	(1,627,646)	257,956	591,858
(Loss) / profit after taxation		(10,598,612)	9,157,858	(1,507,200)	4,491,493
Other comprehensive income					
<i>Items that may be reclassified to statement of profit or loss in subsequent periods</i>					
Effect of translation of net investment in foreign associate - net of tax		(875,569)	5,336,884	(1,428,143)	(347,139)
Total comprehensive (loss) / income		(11,474,181)	14,494,742	(2,935,343)	4,144,354
		----- (Rupees) -----			
(Loss) / earnings per share - basic and diluted		(19.43)	16.79	(2.76)	8.24

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The Half Yearly Report of the Company will be transmitted through PUCARS.

Yours Sincerely,
For and on behalf of
TRG Pakistan Limited

A handwritten signature in blue ink, appearing to read 'Zeeshan Ul Haq', written over a large, light blue circular scribble.

Zeeshan Ul Haq
Company Secretary