



*Leather Up Limited*

Exclusive Leather Wear

**LEATHER UP LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2023**

	Notes	HALF YEAR ENDED		QUARTER ENDED	
		DECEMBER 2023	DECEMBER 2022	DECEMBER 2023	DECEMBER 2022
		Rupees			
Sales revenue	10	22,135,752	14,488,581	3,354,441	3,812,285
Cost of sales	11	(18,001,975)	(10,873,754)	(1,341,540)	(1,723,085)
<b>Gross (Loss) / Profit</b>		<b>4,133,777</b>	<b>3,614,827</b>	<b>2,012,901</b>	<b>2,089,200</b>
Administrative expenses		(2,172,393)	(3,846,076)	344,188	(1,842,678)
Distribution expenses		(830,887)	(1,024,335)	(331,377)	(442,087)
<b>Operating loss</b>		<b>1,130,497</b>	<b>(1,255,584)</b>	<b>2,025,712</b>	<b>(195,565)</b>
Other (expense) / income		2,062,601	762,514	880,962	99,034
<b>Profit/(Loss) before taxation</b>		<b>3,193,098</b>	<b>(493,070)</b>	<b>2,906,674</b>	<b>(96,531)</b>
Taxation	12	(192,319)	(166,370)	(4,506)	(35,823)
<b>Profit/(Loss) after taxation</b>		<b>3,000,779</b>	<b>(659,440)</b>	<b>2,902,168</b>	<b>(132,354)</b>
<b>Profit/(Loss) per shar</b>	13	<b>0.50</b>	<b>(0.11)</b>	<b>0.59</b>	<b>(0.02)</b>

The annexed notes form integral part of these financial statements

CHIEF FINANCIAL OFFICER

