

Ref: DSL/PSX/02/24/001

27 February 2024

✓ The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2023

We have to inform you that the Board of Directors of Dost Steels Limited (the Company) in their meeting held on 27 February 2024 at 11:30 a.m. at registered office Lahore, have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil
ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	Nil
ANY OTHER PRICE-SENSITIVE INFORMATION	:	Nil

A copy of Profit & loss Account for the Half Year ended on 31 December 2023 is enclosed herewith.

Yours truly,
For Dost Steels Limited



Shahid Ali
Company Secretary
c.c. to:-

- The Executive Director,
Corporate Supervision Department
Company Law Division
Securities & Exchange Commission of Pakistan, Islamabad
- Head of Operation, Central Depository Company of Pakistan, Karachi
- The Registrar, THK Associated (Pvt.) Limited, Karachi

DOST STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Note	Half year ended		Quarter ended	
		December 31, 2023 Rupees	December 31, 2022 Rupees	December 31, 2023 Rupees	December 31, 2022 Rupees
Sales		-	-	-	-
Cost of sales	19	(24,169,638)	(29,793,241)	(7,161,914)	(15,416,612)
Gross loss		(24,169,638)	(29,793,241)	(7,161,914)	(15,416,612)
Administrative and selling expenses		(21,281,732)	(7,455,012)	(17,930,245)	(3,745,610)
Finance cost		(88,294,823)	(65,577,938)	(42,955,607)	(34,024,565)
Other income	20	18,241,417	1,624	18,241,417	-
Loss before taxation		(115,504,776)	(102,824,567)	(49,806,349)	(53,186,787)
Taxation		-	-	-	-
Loss after taxation		(115,504,776)	(102,824,567)	(49,806,349)	(53,186,787)
Other comprehensive income - net of tax					
Items that will never be reclassified to profit or loss		-	-	-	-
Items that will be reclassified to profit or loss		-	-	-	-
Total comprehensive loss for the period		(115,504,776)	(102,824,567)	(49,806,349)	(53,186,787)
Loss per share - basic and diluted	21	(0.33)	Restated (0.29)	(0.14)	Restated (0.15)

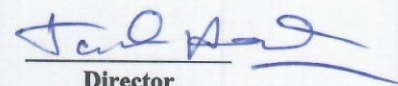
The annexed notes 1 to 26 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director

