



Ghani Global Group

# GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/Corp/PSX/FR

February 28, 2024

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road - **Karachi**.

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Wednesday February 28, 2024 at 11.00 A.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

I.	<b>Cash Dividend</b>	<b>NIL</b>
II.	<b>Bonus Shares</b>	<b>NIL</b>
III.	<b>Right Shares</b>	<b>NIL</b>

The Financial Results of the Company for the half year ended December 31, 2023 are annexed.

The half yearly report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within specified time.

For and on behalf of  
**Ghani Global Glass Limited**

  
**FARZAND ALI**  
Company Secretary

**CC:** The Executive Director/HOD, Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan, Islamabad.

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54700, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5  
Fax: (092) 42-35160393

**Regional Marketing Office:**

7-A, Block F, Gulshan-e-Jamal  
Rashid Minhas Road  
Karachi - 75260

**Glass Plant:**

52-Km, Multan Road  
Phool Nagar Bypass,  
Distt. Kasur - 55260

## GHANI GLOBAL GLASS LIMITED

### CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT

(UN-AUDITED)

FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2023

	Half Year Ended		Quarter Ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	Rupees (Un-audited)	Rupees (Un-audited)	Rupees (Un-audited)	Rupees (Un-audited)
Gross sales				
- Local	1,463,769,250	1,082,657,459	690,194,244	608,357,328
- Export	21,658,745	52,245,697	21,658,745	46,087,908
	<u>1,485,427,995</u>	<u>1,134,903,156</u>	<u>711,852,989</u>	<u>654,445,236</u>
Less: Sales tax	(227,497,947)	(160,436,083)	(109,423,176)	(90,002,129)
Trade discounts	(2,198,453)	(2,664,798)	-	(1,336,121)
	<u>1,255,731,595</u>	<u>971,802,275</u>	<u>602,429,813</u>	<u>563,106,986</u>
Sales - net				
Cost of sales	<u>(967,576,266)</u>	<u>(714,454,102)</u>	<u>(477,612,303)</u>	<u>(412,024,220)</u>
<b>Gross Profit</b>	288,155,329	257,348,173	124,817,510	151,082,766
Administrative expenses	(51,586,576)	(52,065,153)	(26,238,435)	(30,464,175)
Selling and distribution expenses	(12,667,426)	(20,421,534)	(5,990,921)	(14,708,340)
Other operating expenses	(6,490,832)	(5,921,065)	(1,495,665)	(3,758,879)
	<u>(70,744,834)</u>	<u>(78,407,752)</u>	<u>(33,725,021)</u>	<u>(48,931,394)</u>
Other income	61,884,289	2,734,946	60,196,500	1,607,934
<b>Operating Profit</b>	279,294,784	181,675,367	151,288,989	103,759,306
Finance cost	<u>(198,116,765)</u>	<u>(108,126,994)</u>	<u>(103,561,336)</u>	<u>(59,384,776)</u>
<b>Profit before Taxation</b>	81,178,019	73,548,373	47,727,653	44,374,530
Taxation	(15,642,498)	(12,016,914)	(7,476,226)	(6,923,617)
<b>Profit after Taxation</b>	<u>65,535,521</u>	<u>61,531,459</u>	<u>40,251,427</u>	<u>37,450,913</u>
Earnings per share - basic diluted (Rupees)	<u>0.27</u>	<u>0.26</u>	<u>0.17</u>	<u>0.16</u>



