



# BILAL FIBRES LIMITED

MANUFACTURERS & EXPRTERS OF YARN



ISO-9001-2008 CERTIFIED  
Registration # 9910765

EXPORT REGISTRATION NO W-077224  
IMPORTER REGISTRATION NO W-211496

NTN 0658669-4

SALES TAX REGISTRATION NO  
04-04-5202-011-46

Dated: 28-02-2024

REF.NO. BFL02/2024

The General Manager,  
Pakistan Stock Exchange (Guarantee) Ltd.  
KARACHI.

Subject:- **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2023**

Dear Sir,

We have to inform you that Board of Directors in their meeting held on 28th February, 2024 at 09:00 A.M at Plaza No. 47,48-B, Gate No.1, B Block Elite Town, 29 Km Main Ferozepur Road Lahore has approved the Quarterly accounts for the period ended 31-12-2023. The financial results of the Company are as follows:-

	Half Year Ended		Quarter ended	
	Dec 31 2023	Dec 31 2022	Dec 31 2023	Dec 31 2022
	-----Rupees-----		-----Rupees-----	
Sales - net	-	-	-	-
Cost of sales	-	-	-	-
<b>Gross Loss</b>	-	-	-	-
Administrative expenses	(11,009,913)	(12,302,626)	(5,134,595)	(6,281,313)
Other operating expenses	1,500,000	3,000,000	-	1,500,000
Finance cost	(841)	(812)	-	(58)
<b>Loss before taxation</b>	<b>(9,510,754)</b>	<b>(9,303,438)</b>	<b>(5,134,595)</b>	<b>(4,781,371)</b>
Taxation-Current and deferred	-	-	-	-
<b>Loss for the period</b>	<b>(9,510,754)</b>	<b>(9,303,438)</b>	<b>(5,134,595)</b>	<b>(4,781,371)</b>
<b>Loss per share - basic and diluted</b>	<b>(0.67)</b>	<b>(0.66)</b>	<b>(0.36)</b>	<b>(0.34)</b>

FURTHER RESOLVED THAT "No dividend is recommended for the period ended December 31,2023 in view of accumulated losses incurred by the Company.

The corresponding figures have been reclassified / rearranged and regrouped wherever necessary for the compliance, better understanding and presentation.

Thanking you,

Yours Truly,  
For Bilal Fibres Ltd

Naeem Omer  
(Chief Executive)