

Date: February 28, 2024

FORM 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Financial Results for the Half Year ended December 31, 2023

Dear Sir,

We write to inform that the Board of Directors of TPL Corp Limited (the “**Company**”) in its meeting held on Wednesday, February 28, 2024 at 11:00 AM at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi. , Pakistan, have recommended the following:

- | | |
|---------------------------------|------------|
| 1) Cash Dividend | Nil |
| 2) Bonus Shares | Nil |
| 3) Rights Shares | Nil |
| 4) Any Other Entitlement | Nil |

The financial results of the Company are annexed hereto.

The Half Yearly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,


Shayan Mufti
Company Secretary



Encl. As above.

TPL CORP LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

Note	Half year ended		Quarter ended	
	(Un-audited)			
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	----- (Rupees) -----		----- (Rupees) -----	
Dividend Income	314,674,709	-	-	-
Administrative expenses	18 (83,103,510)	(95,296,248)	(44,812,133)	(45,347,844)
Operating profit	231,571,199	(95,296,248)	(44,812,133)	(45,347,844)
Finance costs	19 (724,142,144)	(458,450,666)	(428,318,493)	(240,119,500)
Other income	15,106,835	18,639,699	8,988,966	4,277,953
Loss before taxation	(477,464,111)	(535,107,215)	(464,141,660)	(281,189,391)
Taxation	(46,110,654)	7,704,319	1,803,129	7,704,319
Loss for the period	(523,574,764)	(527,402,896)	(462,338,531)	(273,485,072)

Other comprehensive income

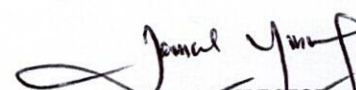
Other comprehensive loss not to be reclassified to profit or loss in subsequent periods (net of tax)

Realised loss on investments designated at fair value through other comprehensive income (FVTOCI)	-	(4,159,386.00)	-	(4,159,386.00)
Unrealised loss on revaluation of investments at FVOCI	(540,589,553)	(824,556,269)	(32,027,180)	(357,666,441)
	(540,589,553)	(828,715,655)	(32,027,180)	(361,825,827)
Total comprehensive loss for the period	(1,064,164,317)	(1,356,118,551)	(494,365,711)	(635,310,899)
Loss Per Share - Basic & Diluted	(1.96)	(1.97)	(1.73)	(1.02)

The annexed notes from 1 to 23 form an integral part of these unconsolidated condensed interim financial statements.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR



TPL CORP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2023

Note	Six months period ended		Three months period ended	
	(Un-audited)			
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	------(Rupees)-----		------(Rupees)-----	
Turnover – net	3,755,415,565	7,354,384,451	1,809,193,315	5,823,619,189
Cost of sales	(3,787,033,829)	(2,216,066,914)	(2,547,143,172)	(1,118,385,484)
Gross (loss) / profit	(31,618,264)	5,138,317,537	(737,949,857)	4,705,233,705
Distribution expenses	(278,067,033)	(95,669,801)	(206,919,156)	(49,419,867)
Administrative expenses	(1,572,754,642)	(1,443,705,463)	(809,622,713)	(727,730,700)
Operating (loss) / profit	(1,882,439,939)	3,598,942,273	(1,754,491,726)	3,928,083,138
Other expense	(111,232,304)	(52,368,230)	(50,931,292)	(41,115,388)
Finance cost	(1,273,839,787)	(750,643,879)	(699,040,392)	(398,128,180)
Other income	1,487,575,432	344,748,103	195,656,198	185,523,254
Add / (Less) Share of PTF	3,886,987	(39,603,062)	17,569,991	(3,297,876)
(Loss) / Profit before taxation	(1,776,049,612)	3,101,075,204	(2,291,237,221)	3,671,064,948
Taxation	(133,451,538)	(82,800,528)	(36,676,273)	(16,892,566)
(Loss) / Profit after taxation - from continued operations	(1,909,501,150)	3,018,274,676	(2,327,913,494)	3,654,172,382
Loss from discontinued operations	-	(186,725,501)	-	(186,723,825)
(Loss) / Profit for the period	(1,909,501,150)	2,831,549,175	(2,327,913,494)	3,467,448,556
<i>Other comprehensive income / (loss) not to be reclassified to profit or loss in subsequent periods, (net of tax)</i>				
	33,090	(18,176,190)	1,708,813	(16,855,571)
Fair value (loss)/gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)				
<i>Other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods (net of tax)</i>				
Exchange differences on translation of foreign	12,915,622	(37,937,950.0)	18,773,628	3,241,292
Total comprehensive (loss) / income for the period	(1,896,552,438)	2,775,435,035	(2,307,431,053)	3,453,834,277
(Loss) / Earning per share - basic	(4.65)	2.71	(4.93)	4.43
(Loss) / Earning per share - diluted	(4.65)	2.71	(4.93)	4.43
(Loss) / Profit for the period attributable to:				
Owners of the Holding Company	(1,243,965,378)	724,987,147	(1,318,110,188)	1,185,093,208
Non-controlling interest	(665,535,772)	2,106,562,029	(1,009,803,306)	2,282,355,348
	(1,909,501,150)	2,831,549,175	(2,327,913,494)	3,467,448,556
Comprehensive income / (loss) for the period attributable to:				
Owners of the Holding Company	2,935,706	(20,048,342)	6,147,040	(4,989,445)
Non-controlling interest	10,013,006	(36,065,798)	14,335,401	(8,624,834)
	12,948,712	(56,114,140)	20,482,441	(13,614,279)

The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.

Chief Executive

Chief Financial Officer

Director

