



## FIRST IMROOZ MODARABA

February 28, 2024

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the half year ended on 31 December 2023**

Dear Sir

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 28 February 2024 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for the half year ended December 31, 2023.

The Financial results of the Modaraba are as follows:

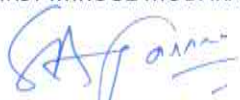
	<i>Rs. in '000</i>			
	<b>Half Year ended</b>		<b>Quarter ended</b>	
	<b>Dec 31, 2023</b>	<b>Dec 31, 2022</b>	<b>Dec 31, 2023</b>	<b>Dec 31, 2022</b>
<b>Sales</b>	608,842	704,617	257,029	481,968
<b>Cost of sales</b>	(472,728)	(626,571)	(189,884)	(400,050)
<b>Gross profit</b>	136,114	78,046	67,145	81,918
<b>Operating expenses</b>	(38,414)	(40,577)	(17,590)	(16,193)
<b>Operating profit</b>	97,700	37,469	49,555	65,725
<b>Financial charges</b>	(17,641)	(5,384)	(8,658)	(2,787)
<b>Other income</b>	333	3,783	68	2,502
<b>Provision for Sindh Workers' Welfare Fund</b>	(1,608)	(717)	(819)	(717)
<b>Profit before taxation</b>	78,784	35,151	40,146	64,723
<b>Taxation</b>	(25,417)	(36,531)	(10,605)	(26,938)
<b>Profit / (Loss) for the period</b>	53,367	(1,380)	29,541	37,785
<b>Other comprehensive income</b>	-	-	-	-
<b>Total comprehensive income / (loss)</b>	53,367	(1,380)	29,541	37,785
<b>Earnings per certificate – basic and diluted</b> <b>Rs.</b>	17.79	(0.46)	9.85	12.59

Please note that above information has been uploaded on PSX web portal PUCARS.

Further in compliance to PSX Notice No. PSX/N-5036 dated September 03, 2018, soft copy of the accounts will be transmitted electronically through PSX web portal PUCARS.

Yours faithfully

for & on behalf of  
FIRST IMROOZ MODARABA

  
Shabbir Ahmed Jamsa  
Company Secretary  
A R Management Services (Pvt) Limited

