

Ref.No.MTM/CORP/ 20952 /2024

Dated: 28.02.2024

The General Manager,
Pakistan Stock Exchange Limited,
Karachi

(ANNOUNCEMENT)

SUBJECT: FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 31.12.2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, 28th February, 2024 at 11.00 A.M. held at our Registered Office, Universal House, 17/1, New Civil Lines, Bilal Road, Faisalabad, have approved the financial results of the company for the second quarter ended 31-12-2023.

(i)	CASH DIVIDEND		NIL
		AND/OR	
(ii)	BONUS SHARES		NIL
		AND/OR	
(iii)	RIGHT SHARES		NIL
		AND/OR	
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION		NIL
		AND/OR	
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION		NIL

The financial results of the Company are enclosed.

*The above entitlement will be paid to the shareholders whose names appear in the Register of Members on _____. The Share Transfer Books of the Company will be closed from _____ to _____ (both days inclusive). Transfers received at the _____ (Complete address of share department) _____ will be treated in time for the purpose of above entitlement to the transferees. (NOT APPLICABLE)

The Quarterly Report of the Company for the period ended 31-12-2023 will be transmitted through PCARS separately, within the specified time.

Thanking you;

Yours Sincerely,
for MASOOD TEXTILE MILLS LIMITED,

(Nisar Ahmad Alvi, ACA)
Company Secretary

Encls: as above.

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2023

	Half year ended		Quarter ended	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
------(RUPEES IN THOUSAND)-----				
REVENUE FROM CONTRACTS WITH CUSTOMERS	29,505,741	28,969,374	14,335,748	13,734,583
COST OF SALES	(23,296,790)	(25,123,986)	(11,235,434)	(11,474,991)
GROSS PROFIT	6,208,951	3,845,388	3,100,314	2,259,592
DISTRIBUTION COST	(1,493,587)	(1,761,536)	(490,865)	(601,596)
ADMINISTRATIVE EXPENSES	(538,741)	(602,348)	(209,282)	(230,471)
OTHER EXPENSES	(205,899)	(66,587)	(167,469)	(195,792)
OTHER INCOME	124,881	1,295,581	27,082	44,828
FINANCE COST	(2,414,184)	(1,192,914)	(1,384,301)	(660,360)
PROFIT BEFORE TAXATION	1,681,421	1,517,584	875,479	616,201
TAXATION	(479,021)	(345,059)	(182,941)	(118,962)
PROFIT AFTER TAXATION	1,202,400	1,172,525	692,538	497,239
EARNINGS PER SHARE - BASIC (RUPEES)	17.30	17.01	10.00	7.18
- DILUTED (RUPEES)	15.79	15.03	9.22	6.16

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

