



SAIF GROUP

SAIF TEXTILE MILLS LIMITED

4th Floor, Kashmir Commercial Complex 1032-E, Fazal-e-Haq Road, Blue Area, Islamabad (Pakistan)
Voice: +92-51-2604733-35, Fax: +92-51-2604732, E-mail: stm@saifgroup.com
Web: www.saifgroup.com



A- / A2 Rated Company

REF # STML/PSX/02/2024

FEBRUARY 28, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2023

Dear Sir,

Please find attached herewith the financial results of the Company for the period ended December 31, 2023 as "Annexure- A".

Also, find attached a printed copy of PUCARS ID for confirmation.

Yours Sincerely,

for and on behalf of
SAIF TEXTILE MILLS LIMITED


Sajjad Hussain
Company Secretary



Encl: As Above



MILLS:
Phase III, Industrial Estate Gadoon
Amazai, Swabi, KPK.
Voice: +92-938-270313, 270429
Fax: 92-938-270514,
E-mail: stm@saifgroup.com

PESHAWAR:
APTMA House, Jamrud Road,
Voice: +92-91-5843870, 5702941
Fax: +92-91-5840273,
E-mail: peshawar@saifgroup.com

KARACHI:
Suit No. 210, 2nd Floor, The Plaza
Block-9, Clifton Karachi,
Voice: +92-21-5821238,
Fax: +92-21-5821220,
E-mail: karachi@saifgroup.com

Saif Textile Mills Limited
Annexure-A
Condensed Interim Statement of Profit or Loss &
Other Comprehensive Income (Un-audited)
For the Quarter and Six Months Period Ended December 31, 2023

	Quarter ended		Six months period ended	
	December 31,	December 31,	December 31,	December 31,
	2023	2022	2023	2022
	----- Rupees in '000 -----			
Sales - net	2,988,982	2,894,886	6,374,738	5,550,662
Cost of sales	(2,574,271)	(3,037,383)	(5,527,158)	(5,319,442)
Gross profit / (loss)	414,711	(142,497)	847,580	231,220
Distribution cost	(38,995)	(47,154)	(115,365)	(91,658)
Administrative expenses	(65,831)	(92,293)	(133,980)	(174,676)
Other income	9,743	13,485	19,667	118,713
Other expenses	(2,978)	(2,135)	(4,848)	(4,198)
Profit / (loss) from operations	316,650	(270,594)	613,054	79,401
Finance cost	(423,306)	(362,277)	(845,137)	(691,167)
	(106,656)	(632,871)	(232,083)	(611,766)
Exchange fluctuation (loss) / gain	(2,604)	44	(2,604)	44
Loss before taxation	(109,260)	(632,827)	(234,687)	(611,722)
Taxation				
Current	(37,492)	(28,261)	(79,541)	(61,467)
Deferred	32,148	121,451	65,890	141,648
	(5,344)	93,190	(13,651)	80,181
Loss after taxation	(114,604)	(539,637)	(248,338)	(531,541)
Other comprehensive gain	-	31	-	31
Total comprehensive loss	(114,604)	(539,606)	(248,338)	(531,510)
	----- Rupees -----			
Loss per share				
- basic and diluted	(4.34)	(20.43)	(9.40)	(20.12)


Muhammad Luqman
Chief Financial Officer

