



Gulshan Spinning Mills Limited

2nd Floor , Garden Heights, 8-Aibak Block, New Garden Town ,
Lahore (Pakistan)

28.02.2024

The General Manager
Paksitan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED DECEMBER 31,2023

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday February 28 2024 at 11:00 A.M. at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, recommend the following:

(i)	CASH DIVIDEND	NIL
(II)	BONUS SHARES	NIL
(III)	RIGHT SHARES	NIL

The Financial Results of the Company are as follows:

Gulshan spinning Mills Limited	
31-Dec-23 RUPEES	31-Dec-22 RUPEES
Sales - net	-
Cost of sales	-
Gross (Loss)/Profit	-
Administrative Expenses	(5,158,569)
Other Expences	-
Reversal of impairment loss	26,132,434
Operating (loss) / profit	20,973,865
Finance cost	(2,947)
Share of (loss) / profit of associated companies	
(Loss)/Profit before Taxation	20,970,918
Taxation	-
(Loss)/Profit after taxation	20,970,918
	(6,380,073)

Yours Faithfully,

For Gulshan Spinning Mills Limited




COMPANY SECRETARY*