



Gulistan Textile Mills Limited

2nd Floor , Garden Heights, 8-Aibak Block, New Garden Town ,
Lahore (Pakistan)

The General Manager
Paksitan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

28.02.2024

SUB: FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED DECEMBER 31,2023

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday February 28 2024 at 11:45 A.M. at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, recommend the following:

| | | |
|-------|---------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The Financial Results of the Company are as follows:

| Gulistan Textile Mills Limited | |
|--|---------------------|
| 31-Dec-23 RUPEES | 31-Dec-22 RUPEES |
| Sales - net | - |
| Cost of sales | - |
| Gross (Loss)/Profit | - |
| Administrative Expenses | (4,368,619) |
| Other Expencecs | - |
| Net other income | 3,755,188 |
| Operating (loss) / profit | (613,431) |
| Finance cost | (5,649) |
| Share of (loss) / profit of associated companies | |
| (Loss)/Profit before Taxation | (619,080) |
| Taxation | |
| (Loss)/Profit after taxation | (619,080) |
| (Loss)/Earnings per share | |

Yours Faithfully,
For Gulistan Textile Mills Limited

Authorized Signatory

