



February 28, 2024

General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road, Karachi

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday February 28, 2024 at 12:00 p.m., recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL

The financial results of the Company for the half year ended December 31, 2023 are attached.

The Half Yearly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Muhammad Imran**



**Company Secretary**

UNITED DISTRIBUTORS PAKISTAN LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE HALF YEAR ENDED DECEMBER 31, 2023 (UN-AUDITED)

	Note	Half year ended		Quarter ended	
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
Revenue from contracts with customers	13	534,258	350,114	279,405	207,640
Cost of sales		(317,619)	(209,297)	(175,691)	(122,034)
Gross profit		216,639	140,817	103,714	85,606
Marketing and distribution expenses		(125,737)	(103,413)	(63,137)	(56,059)
Administrative and general expenses		(37,717)	(30,358)	(20,154)	(15,592)
Other operating expenses		(492)	(851)	6	1,998
Other income	14	85,165	7,329	41,797	2,121
Operating profit		137,858	13,524	62,226	18,074
Finance cost		(20,615)	(31,234)	(7,759)	(8,335)
Share of loss from associate		-	(130,246)	-	-
Profit / (loss) before income tax		117,243	(147,956)	54,467	9,739
Income tax		(40,577)	10,679	(21,249)	(4,824)
Profit / (loss) after income tax		76,666	(137,277)	33,218	4,915
Earnings / (loss) per share - basic and diluted (Rupees per share)		Rs. 2.17	(Rs. 3.89)	Rs. 0.94	Rs. 0.14

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME

Profit / (loss) after taxation	76,666	(137,277)	33,218	4,915
Other comprehensive income / (loss)				
Items that will not be subsequently reclassified to statement of profit or loss:				
Gain / (loss) on fair value measurement	17,169	(268,743)	17,249	(202,529)
Total comprehensive income / (loss) for the period	93,835	(406,020)	50,467	(197,614)

Muhammad Imran  
Company Secretary

*The Spirit of Growth*