



Gulistan Spinning Mills Limited

2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town,
Lahore (Pakistan)

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

28.02.2024

SUB: FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED DECEMBER 31,2023

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday February 28 2024 at 11:30 A.M. at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, recommend the following.

- | | | |
|-------|---------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The Financial Results of the Company are as follows

Gulistan spinning Mills Limited	
31-Dec-23 RUPEES	31-Dec-22 RUPEES
Sales - net	
Cost of sales	
Gross (Loss)/Profit	
Administrative Expenses	(563,502)
Other Expences	(996,552)
Net other income / Loss	(196,171,943)
Operating (loss) / profit	(196,735,445)
Finance cost	(976)
Share of (loss) / profit of associated companies	(1,125)
(Loss)/Profit before Taxation	(196,736,421)
Taxation	
(Loss)/Profit after taxation	(196,736,421)
	(997,677)

Yours Faithfully,
For Gulistan Spinning Mills Limited

COMPANY SECRETARY

