



**NISHAT  
CHUNIAN  
L T D**

NCL/PSX/2024

February 28, 2024

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

PUCARS/ Courier

**CC: The Executive Director**  
Executive Director/HOD  
Officesite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan,  
63-NIC Building, Jinnah Avenue,  
**Islamabad**  
Fax # (051) 9218592/9204915

**SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Limited in their meeting held on February 28, 2024 at 11:00 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the quarter ended December 31, 2023:

**CASH DIVIDEND:**

Nil

**BONUS:**

Nil

**RIGHT:**

Nil

**ANY OTHER ENTITLEMENT / CORPORATE ACTION:**

Nil

**ANY OTHER INFORMATION:**

The directors of the Company have fixed 7 (seven) number of directors under section 159(1) of the Companies Act, 2017 to be elected in the extraordinary general meeting of shareholders of the Company to be held on 16 April 2024 at registered office of the Company at 09:00 a.m.

Yours truly

**For Nishat (Chunian) Limited**

**Umer Qureshi**  
Company Secretary





# NISHAT CHUNIAN L T D .

**NISHAT (CHUNIAN) LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2023**

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	----- Rupees -----			
REVENUE	44,336,257,377	29,672,308,269	20,106,947,859	14,418,766,003
COST OF SALES	(38,868,371,975)	(27,669,102,158)	(17,956,822,414)	(14,129,317,320)
GROSS PROFIT	5,467,885,402	2,003,206,111	2,150,125,445	289,448,683
DISTRIBUTION COST	(1,028,240,716)	(809,905,583)	(545,900,894)	(339,028,648)
ADMINISTRATIVE EXPENSES	(227,856,014)	(216,681,396)	(121,449,762)	(117,176,545)
OTHER EXPENSES	(62,441,554)	(358,100,729)	(15,756,961)	(91,263,493)
	(1,318,538,284)	(1,384,687,708)	(683,107,617)	(547,468,686)
	4,149,347,118	618,518,403	1,467,017,828	(258,020,003)
OTHER INCOME	158,083,013	256,186,242	26,720,160	139,557,387
PROFIT / (LOSS) FROM OPERATIONS	4,307,430,131	874,704,645	1,493,737,988	(118,462,616)
FINANCE COST	(4,126,330,178)	(2,343,192,995)	(2,169,482,225)	(1,394,096,704)
PROFIT / (LOSS) BEFORE TAXATION	181,099,953	(1,468,488,350)	(675,744,237)	(1,512,559,320)
TAXATION	(585,924,036)	(368,033,952)	(235,717,200)	(193,131,758)
LOSS AFTER TAXATION	(404,824,083)	(1,836,522,302)	(911,461,437)	(1,705,691,078)
LOSS PER SHARE - BASIC AND DILUTED	(1.69)	(7.65)	(3.80)	(7.10)



Company Secretary




# NISHAT CHUNIAN L T D .

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES  
Consolidated Condensed Interim Statement of Profit or Loss (Un-Audited)  
For the half year ended Dec 31, 2023

	Half year ended		Quarter ended	
	Dec 31, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022
	Rupees	Rupees (Restated)	Rupees	Rupees
REVENUE	44,453,556,254	32,924,281,398	20,156,491,347	14,455,783,588
COST OF SALES	(38,892,813,855)	(30,447,398,586)	(17,959,142,138)	(14,142,241,640)
<b>GROSS PROFIT</b>	<b>5,560,742,399</b>	<b>2,476,882,812</b>	<b>2,197,349,209</b>	<b>313,541,948</b>
DISTRIBUTION COST	(1,090,223,033)	(842,951,381)	(577,837,233)	(358,341,829)
ADMINISTRATIVE EXPENSES	(238,738,126)	(241,982,241)	(127,210,095)	(125,114,878)
OTHER OPERATING EXPENSES	(62,441,554)	(476,435,955)	(15,756,961)	(91,263,493)
	(1,391,402,713)	(1,561,369,577)	(720,804,289)	(574,720,200)
	4,169,339,686	915,513,235	1,476,544,920	(261,178,252)
OTHER OPERATING INCOME	158,088,594	269,061,775	26,723,094	139,559,052
PROFIT/(LOSS) FROM OPERATIONS	4,327,428,280	1,184,575,010	1,503,268,014	(121,619,200)
FINANCE COST	(4,126,602,338)	(2,407,068,661)	(2,169,542,658)	(1,394,055,306)
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	<b>200,825,942</b>	<b>(1,222,493,651)</b>	<b>(666,274,644)</b>	<b>(1,515,674,506)</b>
TAXATION	(585,938,468)	(368,113,112)	(235,731,599)	(193,210,918)
<b>PROFIT/(LOSS) AFTER TAXATION</b>	<b>(385,112,526)</b>	<b>(1,590,606,763)</b>	<b>(902,006,243)</b>	<b>(1,708,885,424)</b>
PROFIT/(LOSS) ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	(385,112,526)	(1,709,888,397)	(902,006,243)	(1,708,885,424)
NON-CONTROLLING INTEREST	-	119,281,634	-	-
	(385,112,526)	(1,590,606,763)	(902,006,243)	(1,708,885,424)
<b>EARNINGS/(LOSS) PER SHARE - BASIC &amp; DILUTED</b>	<b>(1.60)</b>	<b>(7.12)</b>	<b>(3.76)</b>	<b>(7.12)</b>



  
Company Secretary