

**BAWANYAIR**  
PRODUCTS LIMITED

BAP/PSX/2287/24  
February 28, 2024

**UNDER SEALED COVER**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 2:00 p.m. on Wednesday February 28, 2024 have approved the un-audited accounts for the half year ended December 31, 2023.

We will be sending 3 hard copies of printed accounts to the Exchange in due course of time.

Financial results of the Company are enclosed herewith.

Thanking you

Very truly yours  
For **Bawany Air Products Limited**

**M. Hanif Y. Bawany**  
Chief Executive Officer


**BAWANY AIR PRODUCTS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR AND THE QUARTER ENDED DECEMBER 31, 2023**

Note	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	----- Rupees -----		----- Rupees -----	
Sales - net	-	-	-	-
Cost of sales	-	-	-	-
Gross loss	-	-	-	-
Administrative expenses	7	(7,879,163)	(6,011,359)	(5,682,347)
Other operating expenses	8	(206,515)	(1,137,830)	(51,515)
		(8,085,678)	(7,149,189)	(5,733,862)
Other income		2,478,840	71,208,785	(11,370)
Unrealized gain on revaluation of investments		14,255	1,364	14,255
		(5,592,583)	64,060,960	(5,730,977)
Finance cost	9	(6,167)	(8,127)	(3,599)
(Loss)/ Profit before taxation		(5,598,750)	64,052,833	(5,734,576)
Provision for taxation - current	10	-	-	-
Net (loss)/ profit for the period		(5,598,750)	64,052,833	(5,734,576)
<b>COMPREHENSIVE INCOME</b>				
(Loss)/ profit for the period		(5,598,750)	64,052,833	(5,734,576)
Other comprehensive income		-	-	-
Total comprehensive income for the period		(5,598,750)	64,052,833	(5,734,576)
(Loss)/ profit per share - basic and diluted		(0.75)	8.54	(0.76)

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

  
**Chief Executive Officer**

  
**Chief Financial Officer**

  
**Director**